



While some collectors are focusing on research and writing, Paul Johnson, Royal Canadian Numismatic Association executive secretary, is working on organizing his extensive medal collections.

Collectors keeping busy under COVID-19 lockdown

By Jesse Robitaille

Between writing, researching, cataloguing and browsing online offerings to add to their collections, Canadian numismatists have no shortage of tasks to stay busy while under lockdown.

As March turned into April, much of Canada was placed under even stricter shelter-in-place and social-distancing orders, which are now expected to last “several weeks, perhaps several months,” according to Prime Minister Justin Trudeau. These measures – meant to stop the spread of COVID-19 – have put an end to all physical shows, meetings, auctions and other numismatic events.

In the meantime, Jim MacKenzie, a member of the Saskatoon Coin Club, has devoted his alone time to photographing thousands of Saskatchewan merchant trade tokens for an “enormous project” led by fellow club member Ron Rogal.

“He has taken over the task of maintaining Cecil Tannahill’s catalogue by investigating and adding the tokens that have been discovered after the catalogue was last printed,” said MacKenzie, who added the first edition of

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How to properly insure your coin collection

By Jesse Robitaille

Insuring a coin collection is like insuring anything else you own.

A collection of coins – or banknotes, tokens, medals and other numismatic items – can be insured for a “catastrophic loss.” In the insurance business, this refers to a severe, unexpected loss. Similar to insuring a house, its contents or any other personal possessions (excluding your car, which is mandatory), people can insure their collections.

“Collection insurance is very common in my experience,” said Jananni Puvanendran, manager of collectibles – such as coins and other numismatic

items – at Hugh Wood Canada (HWC), which handles insurance policies for members of the Royal Canadian Numismatic Association and American Numismatic Association.

Collection insurance is “very broad and covers a very large span of collectible items,” Puvanendran added.

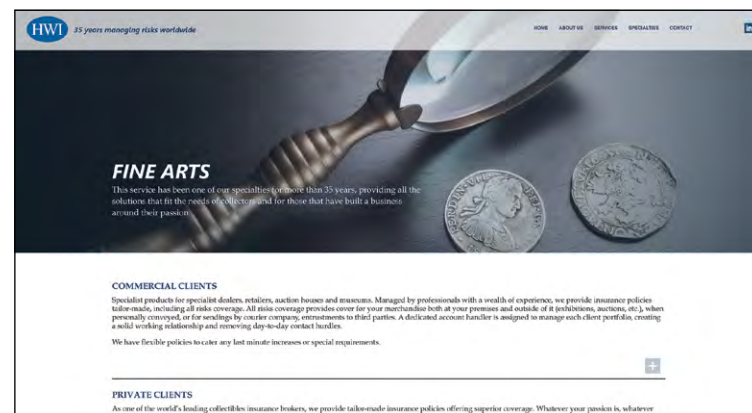
“This can go from the most common being coins but includes other items such as stamps, military memorabilia all the way up to comic books, baseball cards and more.”

Anything with a value can be insured, and many people across Canada – not just collectors – own something that’s worth insuring.

“Collectors should always buy insurance,” according to Puvanendran. “It is important that individuals can relax knowing that their collection is properly covered in the event the worst happens, whether it be at their own premises or kept at a safety deposit box.”

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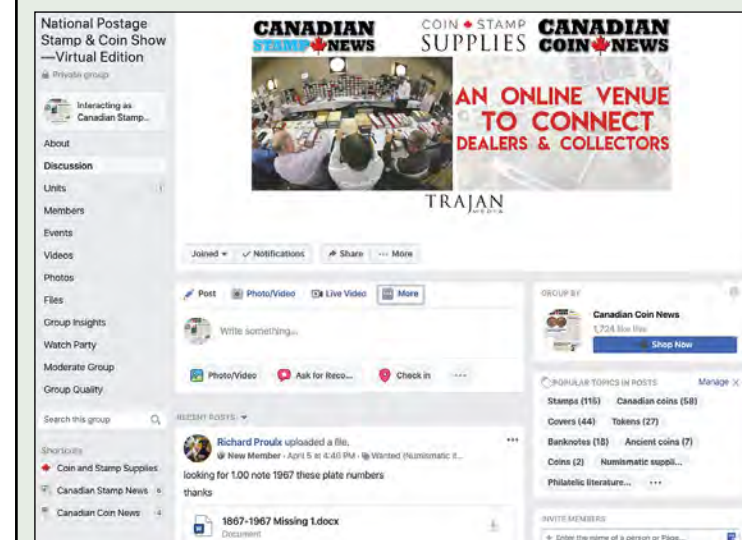
Hugh Wood Canada, founded by late collector Hugh Wood, handles insurance policies for members of the Royal Canadian Numismatic Association.



Trajan’s ‘National Show’ goes virtual

By Jesse Robitaille

While the April 4-5 National Postage Stamp & Coin Show was cancelled, organizers with Trajan Media – publisher of CCN and *Canadian Stamp News* – decided to bring the bourse online that weekend.



It would’ve been the ninth National Postage Stamp & Coin Show since Trajan acquired the rights to the National Postage Stamp Show from the Canadian Stamp Dealers Association five years ago.

Instead, in response to the COVID-19 pandemic, Trajan

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The National Postage Stamp & Coin Show – Virtual Edition – was held via Facebook Groups on April 4-5.

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Guest COMMENTARY

By Jesse Robitaille

Virtual show opens new doors for hobby

Despite the necessary cancellation of our spring National Postage Stamp & Coin Show on April 4-5, Trajan Media hosted its first-ever virtual show that weekend as a preliminary effort to keep people excited.

While the decision to cancel was tough yet unavoidable, admittedly, I'm thankful we did (and for several reasons, not the least of which are health-related). Aside from doing our part to stem the tide of a rising pandemic, I'm glad we all – the Trajan team, our show dealers and the collecting public – were pushed to play a part in something new and exciting.

Sometimes you need a push, and although I wish it could've been under better circumstances, I'm pleased as punch with the results of our virtual show – something that can only be described as the future of numismatics.

We cancelled our show in mid-March before tossing around the idea of a virtual show. But it wasn't until

the final week of that month that we began laying down the digital infrastructure of what would become a two-day bourse through Facebook Groups.

Partly an experiment to explore what's possible, this first virtual show was mainly an effort to quickly connect dealers, who are taking a big financial hit due to the widespread show cancellations, and collectors, who are suffering socially like everyone else right now.

We put out a call to our 50 spring show dealers to participate, and nearly 20 signed up (with about a dozen actively posting material for sale throughout the weekend). Altogether, about 300 coins, tokens, banknotes, stamps and more were posted – complete with high-resolution images and descriptions – for sale and discussion.

Collectors came in even larger numbers, with more than 300 registering to join the group at facebook.com/groups/virtualNPSCS.

Virtual show...

Continued from page 1

hosted a virtual show for the first time ever. Using Facebook's Groups feature, Trajan managed a virtual bourse for its spring show dealers, who were invited to post material for sale starting in early April. Only the spring show dealers, about 20 of which participated, were allowed to post material for sale (although the public was encouraged to post wanted requests).

On April 4 at 9 a.m., the bourse "opened" as Trajan allowed the collecting public to enter the group, which is located at facebook.com/groups/virtualNPSCS.

The more than 350 people who joined the group offered dealers "a new market without all the work and costs associated with a real bourse," said dealer Nick Cowan, owner of The Coin Collector in Ajax, Ont.

"Great move," added Cowan, a long-time dealer specializing in Canadian decimal coinage and paper money, Maritime provincial coinage and silver bullion.

"We have had a lot of interest and sales."

While there was a slight learning curve in understanding what types of posts Facebook will allow – some posts offering currency for sale are rejected – "the rest was easy," said Cowan, who's a past president of the North York Coin Club and the Etobicoke Mississauga Coin and Collectables Club.

"In terms of impressions, all was good. We had an average of about 50 views per listed item. We did have some completed sales and did manage to get some website traffic and some follow up phone and email responses."

'ROUTE TO SUCCESS'

Cowan sees Facebook Groups as one of several new avenues for both dealers and collectors to stay connected during the pandemic – and into the future.

"Using a new platform to reach customers, both new and current ones, is our route to future success," he said, adding there's a potential for cross-promoting future virtual shows with Trajan's biannual National Postage Stamp & Coin Show.

While nothing can replace the face-to-face camaraderie of a physical show, platforms like Facebook can help us get through these trying times together – until we can all get back to a real bourse floor someday soon.

But even when the crisis recedes, we shouldn't let these digital shows (and exhibitions, seminars and meetings) fall by the wayside. We're sitting at the crest of a technological tsunami, which we, as champions of numismatics, must embrace if we want to see our hobby thrive into the future.

As I said in my previous column, now's the time to embrace the Internet, which is the most crucial tool to help us carry on as best we can over the following weeks and months. Let's not waste this opportunity to learn, adapt and innovate.

We at *CCN*, while continuing to publish our biweekly print edition, are hard at work finding new ways for everyone to share their hobbies – including bringing more aspects of physical shows into the virtual realm.

If you have any suggestions for our next virtual event, please contact me at reporter@trajan.ca.

Lastly, thank you once again for your continued support and efforts as we all transition into a vastly different world. The entire team here at *CCN* is grateful to be able to continue sharing numismatics with like-minded people from across this great country and abroad. 🍁

With the virtual show-goers coming from far and wide across the Internet – including Trajan's social media followers – there were plenty of new faces for dealers to interact with.

"Having the pull of *CCN* contacts was indeed a bonus," said Cowan. "All your clients available to us for free – what's not to like about that?"

After Trajan cancelled its show in mid-March, there was little time to plan and prepare the virtual show to coincide with the original dates of April 4-5. The hurried setup, which took place over the course of just a week, left some dealers hoping for more time to prepare for the next virtual event.

"As we all become more accustomed to using digital platforms for sales, as will the buyers, this will and really is the way of the future," said Cowan, who added he believes club meetings will remain strong "but shows will definitely take a further hit."

"As long as we can get the correct exposure for a 'for sale' item, I, for one, would be quite content to abandon all the small shows, attending only four or five of the big ones each year." 🍁

ALMOST UNCIRCULATED

An almost uncirculated collection of news, views and more...



RCM RETOOLS TO FIGHT COVID-19

After retooling part of its Ottawa facility in mid-March, the Royal Canadian Mint is now producing hand sanitizer and face shields in the fight against COVID-19. With the Mint's numismatic line on pause since March 20, their research and design team saw an opportunity to respond to the country's shortage of personal protective equipment, according to an April 14 story published by the *National Post*. It's the first time the Mint has retooled since the Second World War. Using the World Health Organization's three-ingredient recipe – isopropyl alcohol, hydrogen peroxide and glycerol – the Mint is expected to donate 1,000 litres of hand sanitizer to the Ottawa Hospital this April. After earning Health Canada's approval to produce and donate the product, the Mint's Winnipeg facility will also begin making a similar sanitizer for donation to that city's local healthcare providers. Using 3D printers and metal-bending machines, the Mint also began producing face shields in mid-April and is expected to produce "a few hundred masks every week for the foreseeable future," according to the *Post* story. They will also be donated to the Ottawa Hospital.

BRITAIN'S UNIQUE '52 PENNY CERTIFIED AS PROOF-64 RB

Only one British penny is believed to have been struck in 1952, and it was recently certified by Numismatic Guaranty Corporation (NGC) as

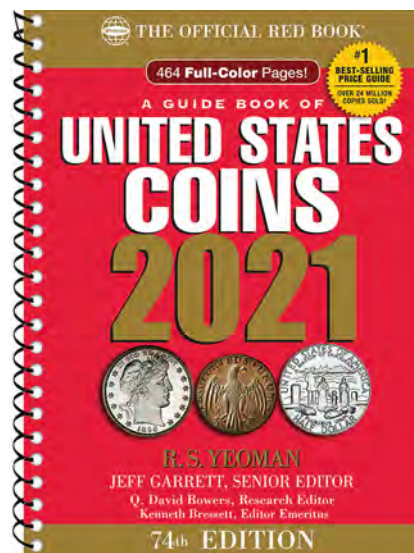
Proof-64 RB (Red Brown). The unique piece was submitted for grading by Sovereign Rarities, a dealer based in London, England, and features George VI, who died the same year, on the obverse. The coin was struck at a time when an abundance of pennies were already in circulation – which was the case until 1961. A decrease in the demand for British pennies began in the late 1940s and created a circulating surplus in the following decade as the threepence coin gained popularity and inflation dramatically reduced the penny's purchasing power. The Royal Mint redeemed surplus pennies from banks for melting starting in 1951, and by the end of the decade, about £1.2 million worth were removed from circulation. Because of this, any 1950s British pennies are rare, but as the sole example of its date, the 1952 penny "is an extremely significant numismatic and historical artifact," according to a statement issued by NGC. "Its authentication and preservation are essential."



ARUBA WINS BANKNOTE OF THE YEAR

The 2019-dated 100-florin banknote issued by the Central Bank of Aruba has earned the top honours in the International Bank Note Society (IBNS) 2019 Bank Note of the Year Award. While more than 100 new banknotes were issued worldwide in 2019, only 22 were nominated by members of the IBNS, which began the competition in 2004. "This 'Stars of Aruba' series was introduced to the small Caribbean Island's 120,000 residents with both humour, public interaction and a mobile application 'Aruba su florin,'" according to a recent statement from the IBNS. "The goal was a complete banknote series redesign, the first in almost 30 years. The result is quite astonishing, including a new vertical format, beautiful artistic elements from Aruban culture, flora and fauna and even a new 200-florin denomination, which replaced the old 500-florin." It was Aruba's first time competing in

the IBNS competition. Last year, the Bank of Canada's latest \$10 note – a vertically oriented bill featuring Nova Scotia businesswoman turned civil rights activist Viola Desmond – received the 2018 Bank Note of the Year Award.



74TH RED BOOK PUBLISHED

Issued each year since 1947 and known by its many users as the "Red Book," the 74th edition of the *Guide Book of United States Coins* was released by Whitman Publishing this April. This 2021-dated volume includes updated pricing and auction data reflecting the current market for U.S. coins plus "historical information and guidance on how to build a valuable collection," according to a press release issued by Whitman. The book's 464 pages list nearly 8,000 coins, each with upwards of nine grades, for a total of more than 32,000 retail estimates. "Whitman relies on a system of more than a hundred professional coin dealers, researchers and other specialists from around the country," said Senior Editor Jeff Garrett. "Their expertise covers every segment of American coinage – not just in accurate real-world pricing, but also in the latest discoveries in numismatic scholarship." The book covers U.S. coins from 1792 to date but also includes error coins, Civil War tokens, Confederate coins, Philippine coins struck under U.S. sovereignty, private and territorial gold pieces, pattern coins, Hawaiian and Puerto Rican coinage, Alaska tokens, so-called dollars, special modern gold coins and other specialized topics. Altogether, there are 2,000 photographs, including enlarged close-ups of die varieties. To order a copy of the latest edition from Coin & Stamp Supplies, a division of Trajan Media, visit bit.ly/2yhke3f, or call 1-800-408-0352 ext 228.



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Uninterrupted grain supply critical in ancient Rome



Ancient MONEY

By Stanley Clute

Grains constitute an important staple in our modern lives whether it be in bread, breakfast cereal or other forms.

Grain was also important to the ancient Romans. It provided some 70 to 80 percent of the calorie content of a normal Roman's food. Thus it was essential the city of Rome had a constant and sufficient supply of grain for its people.

You will sometimes read about the importance of the Roman corn supply. This is misleading as it can conjure up images of ancient ships docking at the Roman port of Ostia and unloading cargoes of corn on the cob. The grain that we call corn, or maize, is native to the Americas and was unknown to the ancient Mediterranean world. While barley was also consumed, the main staple of the Roman diet was wheat. The Romans' main way of consuming wheat was by first baking it into bread.

Because Roman domestic agriculture was unable to produce enough wheat to supply the ever-growing city's needs, Rome became dependent

upon the importation of grain from certain provinces. The most vital sources of grain were Egypt, North Africa and Sicily. The dependence upon imported grain was so great that if the supply to Rome (or a major part of it) was threatened by a revolt or any other peril, it was a major crisis demanding immediate action to remedy.

Of course, anything as important to the Romans as grain would have its own deities. Ceres, the goddess of agriculture, was worshipped early on throughout a large part of Italy, either alone or with the god Ceres. She came to be identified with the Greek agricultural goddess Demeter, who was worshipped on the island of Sicily and in the Greek cities of Magna Graecia in southern Italy.

During a famine in 496 BCE, the Romans consulted the *Sibylline Books* – a collection of prophecies written in rhyme – to find a solution. On the advice of the books, they introduced a cult of Ceres Liber and Libera into the city that year.



A brass dupondius issued by Claudius I depicts the emperor's head facing left on the obverse (right) and Ceres on the reverse. This example is currently being offered for \$637.50 US by 'romae_aeternae_numismatics' on eBay.

A temple was built on the Aventine Hill in 493 BCE. It came to be a centre of religious and political activity by the plebeians, the common people of Rome.

According to the great Roman scholar Marcus Terentius Varro (usually referred to as Varro), wheat was introduced onto farms in Italy circa 450 BCE.

At first, the administration of the grain supply was in the hands of the plebeians, though it eventually passed to the control of the upper-class patrician officials drawn from the ranks of the aediles.

Ceres was regarded as the patroness of the corn trade. Her festivals included games called *Ludi Cereales*, which were introduced some time before 202 BCE. The games eventually came to extend from April 12-19.

During another famine in 440 or 439 BCE, the plebeian administrators appointed L. Minucius to ensure the continuing supply of grain. After he failed at this task, a wealthy plebeian named Spurius Maelius, having bought up a large supply of wheat, began to sell it at a cheap price to the people. It was alleged that Maelius was plotting to have himself made king – an act abhorrent to most Romans, for whom the expulsion of Lucius Tarquinius Superbus, the last of the kings of Rome, in 509 BCE was still fairly recent history. Lucius Quinctius Cincinnatus was appointed dictator to deal with the issue.

A ROMAN DICTATOR

A little background is in order here. Roman republican government allowed for the appointment, during an emergency, of a supreme all-powerful official called a dictator to deal with the issue.

Once the crisis was past, the dictator was expected to resign his office and retire back into private life. Perhaps the most perfect example of a dictator discharging his duty and then retiring was L. Quinctius Cincinnatus, who is believed to have lived from circa 519 BCE to about 430 BCE.

A dictator's assistant was known as the *magister equitum* (or "the master of the horse"). Cincinnatus' *magister equitum* at the time of this crisis was named Gaius Servilius Ahala.

When Maelius was summoned to appear before Cincinnatus, he refused and took refuge in the crowded forum. Ahala then chased after him and killed him. Although later regarded as a hero of the republic, Ahala was brought to trial on a charge of murder. He escaped condemnation only by going into voluntary exile.

One of Ahala's descendants Marcus Junius Brutus, who later became one of the best known assassins of Julius Caesar, put a supposed likeness of Ahala on the reverse



Marcus Junius Brutus used a supposed likeness of his predecessor Gaius Servilius Ahala on the reverse of a silver denarius he issued as a state moneyer in 54 BCE. Brutus later became one of the best known assassins of Julius Caesar. Photo by Classical Numismatic Group via CC BY-SA 2.5.

of a silver denarius that he issued as a state moneyer in 54 BCE.

Roman agriculture suffered greatly as a result of the Second Punic War. With an insufficient supply coming from the regions of Umbria and Etruria, it was necessary for the officials responsible for the grain supply to begin importing wheat from Sicily and Sardinia, the first two Roman provinces, and its export to any other country was forbidden. Later in Rome's history, the sources of grain imports would come to include North Africa and Egypt.

The *lex frumentaria* (grain law) enacted by the tribune Gaius Gracchus in 123 BCE provided for the state to buy grain in bulk, build warehouses in which to store it and sell monthly rations to Romans at a price slightly lower than the market price.

P. Clodius Pulcher, a tribune in 58 BCE, passed a law to distribute grain free to Roman citizens. The number of citizens who became recipients of the free grain grew so huge that Julius Caesar and later Augustus were forced to reduce it. From the reign of Augustus throughout the life of the empire, the number of citizens who could receive a free monthly allowance of grain was restricted to 200,000.

CERES COINAGE

Ceres made frequent appearances on the reverses of coins of the first two centuries of the Roman empire.

As the goddess of agriculture she is most often represented holding grain ears on the coins, though sometimes she is shown holding a torch. Her representation on coins was a reminder to Romans of the issuing emperor's diligent

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PR64 Cameo NGC



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Russia: Elizabeth gold Ducat 1748
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Eye-appealing errors on clipped planchets more difficult, expensive to acquire



Errors & VARIETIES

By John Regitko

Part one of this series highlights the rarity and price trends of coins struck on incomplete blanks.

I have been known to be just a little bit critical of some Internet listings – deservingly so, in my opinion – due to misleading information or complete deception, whether intentional or not.

I have shied away from criticizing asking prices other than with a bit of sarcasm. After all, the buyer ultimately decides if the seller's price is fair or not.

To come up with content when dealing with the Internet, I do considerable research as can readily be seen by the hundreds of listings I have included in these columns. Witness the recent five columns dealing with errors listed on Etsy, eBay and Kijiji. I also access dealers' websites to see what is available and their asking prices.

This gives me a feel for where the pricing and availability of Canadian errors are today in relation to where it was previously, and it's a chance to share my thoughts on where I think it is going in the future.

This and the next four columns will cover different types of Canadian errors currently available on the Internet and from dealers. I will comment on the asking prices as well as where I think pricing will go in the future, taking into account the new production equipment and procedures in use at the Royal Canadian Mint.

INCOMPLETE PLANCHETS

When we analyze the past, current and future availability and pricing of Canadian errors, you have to break it down into three distinct major error categories.

The first category includes defects in the raw product, namely the blanks, which are covered in this as well as the next column.

Defective planchets are categorized into several groups. One of the major ones is incomplete planchets, which are bro-

ken down into four sub-groups – crescent clips, elliptical clips, straight edge and ragged edge. The first of these four are covered in this column.

Welcome to 2020, when new production equipment, new digital quality controls and new procedures for counting, bagging and rolling coins from those used in the second half of the 20th century – but no new supply of coins struck on defective blanks – guarantees higher asking prices in the future.

With incomplete planchets no longer occurring, a price drop is not expected like it did with sports cards churned out by O'Pee-Chee, Topps, Fleer and Upper Deck, oversupplying the marketplace – until the bubble burst.

No change in manufacturing is expected that would increase the supply of defective blanks and decrease the demand and price, like happened when Royal Doulton switched manufacturing from England to Indonesia.

THE OLD BLANKING PROCESS

Before I comment on the past and future availability and pricing of the four types of incomplete blanks, I'd like to cover the production of planchets to explain how the four major types of clips occurred.

To cut out blanks at the Ottawa plant, the sheets of metal advanced through the cookie-cutter tubes that cut out the blanks and advanced them at a speed co-ordinated with the up-and-down movement of the cookie-cutter tubes that cut out the blanks.

Each of the rolls of metal weighed up to two tons because, I was told by the vice-president of manufacturing, "the longer the roll, the less downtime to reload the conveyor."

Due to its weight, the strip would occasionally slip from the rubber rollers.

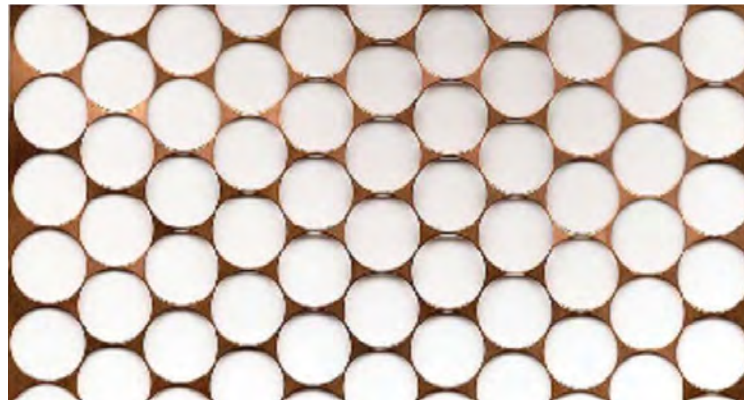


Illustration 1. The cookie cutters were so close together that even the tiniest slippage would produce clipped planchets.

Since the spacing between the cookie-cutter blades in all directions was minimal, even an infinitesimal slip would create a whole row of 11 clipped planchets multiplied by the number of rows on the cookie-cutter set-up.

The piece of the strip of metal in Illustration 1 shows how close the cutters were to each other.

I don't recall how many rows there were every time the cookie cutters came down on the strip of metal, but if there were, say, six rows, it would mean 66 clipped planchets would occur.

Slippage was a very infrequent occurrence. When it did occur, it would usually be minimal, which explains why small clips (less than five per cent) are seen much more frequently than larger clips. In addition, if the clip was quite large, the small sliver would drop through the riddler and wind up in the scrap bin for recycling.

From 1960-80, when the majority of errors came out of the RCM, nearly 13 billion one-cent pieces were produced. With an estimate of just a few thousands curved clips occurring, there were some phenomenal quality control accomplishments when you take into account the old blanking process and the high speed required to produce such huge volumes.

CRESCENT CLIPS

The most common type of incomplete blanks that occurred was crescent (curved) clips. They could occur anywhere along the full strip of metal as it passed through the cookie cutters.

The other three major incomplete planchet types could produce defects only at certain places of the strip or during unusual circumstances, as will be explained in detail later and in the next column.

As for current pricing on the Internet, Illustration 2 is for a 1963 cent with a somewhat small curved clip, offered on eBay for \$5.50 by "fslz1," operating as Frank's Coins and Stamps from Niagara-on-the-Lake, Ont.



Illustration 2. Any cent struck on a clipped planchet this size should be considered a good buy at up to around \$10.

An eBayer going by "sekiguchi," operating as K Sizzle Coins, has a couple of similar size clips available for \$3.48 each (plus \$2.43 shipping).

A pair of one-cent pieces, again with a similar size clip but dated 1980 and 1981, is available from "capitalcoin-and-currency," of Ottawa, for \$8.23. The pair initially went unsold for an asking price of \$9.25 in a previous listing.

They also had a 1972 clip at \$7.95 and a 1975 at \$5.95 (plus \$3.50 shipping) as shown in Illustration 3.



Illustration 3. These two clips are available for the bargain price of \$3.50 and \$2.97.

coins for as low as \$5, with larger clips going for \$10, both of which sound to me like bargains that buyers are readily paying.

The date of errors is not important to most collectors. The ones that are available on the Internet or from coin dealers are dated in the 1960s through '80s. It is extremely unusual to find coins with clips dated beyond the last 30 years or so and therefore rate a "Buy."

Larger clips, or those dated in the 2000s with any size clip, are a recommended "Buy" – even if the asking price seems a bit on the high side to you right now.

The current demand for Canadian one-cent coins with smaller clips is being met by the number of eBay and dealer listings, which explain the slow rise in selling prices.

Some sellers have already woken up to the fact no new supply of this type of error has been forthcoming for many years. For example, listings by Canadian sellers currently on eBay for coins with clips similar in size to the ones shown in Illustrations 2 and 3 are a 1977 cent by "griz1992" at \$33.15; a 1980 cent by "nordev" for \$26.53; and a 1981 cent also by "nordev" for \$33.16.

Sellers out of the United States include "eTrasurecaches2008," who has a 1963 cent for \$24.95 US and a 1982 cent for \$24.95 US (plus shipping).

These higher prices might be a bit ahead of their time, but I estimate that is what you can expect sometime in the future, when sellers react to the fact clips are no longer occurring.

HIGHER DENOMINATION CLIPS

There are very, very few coins with clips on higher denominations being offered – because not that many were produced. That could be due to the fact the cookie cutter punching out blanks was quite a bit slower for higher denominations than for cents, and the rolls were somewhat lighter in weight, both of which reduced the incidence of slippage.

Then there is the great difference in the quantity of coins produced each year between the cents and other denominations. The more coins struck, the more opportunity to have them struck on clipped planchets.



Illustration 4. The only 10-cent clip on the Internet is available for \$35.

It is obvious the price will increase due to the low number of clips existing on five-cent coins and higher denominations. I could only find four listings in my search, one 10-cent piece and three 25-cent coins, all dated in the 1960s and '70s.

The 10-cent piece, shown in Illustration 4, is offered by "nordev," of North Bay, Ont., for \$35.

Vancouver Coins has 1974- and 1979-dated 25-cent coins with curved clips for \$35 each.

An eBay listing by "treasurecaches2000," of Florida, is offering the 1974-dated 25-cent coin shown in Illustration 5 for \$22.95 US.



Illustration 5. Canadian curved clips in higher denominations are already reasonably scarce.

I have seen a few other clipped quarters over the past while, but the small supply of all higher denominations is also drying up as collectors buy them and no new supply is coming out of the Mint.

Although the above listings by "treasurecaches2008" includes the cost of shipping to Canada, their listing also states: "We Only Ship within The United States. Foreign Shipments and Canadian Shipments Are Extremely Costly and could exceed \$50 postage to add Tracking Etc."

That is confusing, to say the least!

Actually, shipments to Canada are quite reasonable. It is the mark-up by Pitney Bowes and the customs fees dealers sign-up for that make it expensive, which would not be the case if the seller ships it directly to you.

The clipped coins of higher denominations advertised previously as well as at present contain about five per cent clips. Clips with larger clips should be considered scarce, with clips of 20 per cent or more leaning towards the rare side.

I have not included the clips offered through auction, which carry a very low starting price and come with no guarantee the lots actually sold for the final price because of hidden reserve pricing.

CURVED CLIP WITH BLAKESLEY EFFECT

Illustration 6 shows the reverses of 1974- and 1979-dated 25-cent coins with curved clips available from Vancouver Coins for \$35 each.

If I were to buy one, I would certainly chose one above the other, even if the one I want was advertised for, say, \$50 or \$60.

Most collectors don't care about the date – unless they are collecting error types by date (i.e., year of their birth or one clipped coin of each year). If you picked either the location or size of the clip, it wouldn't rate much of a difference in price either.

What would make me choose the one dated 1974 is its very large Blakesley Effect, which you normally do not see even close to this size on a coin with a reasonably small clip, appearing on both sides yet. The one dated 1979 has none.

Actually, you should have both in your collection if you are into a detailed typeset.



Illustration 6. Out of these two coins, would you pick the 1974 (left) or the 1979 with a slightly larger clip.

The asking price for either of these pieces is quite reasonable at \$35, considering clips on 25-cent coins are a lot more scarce than on one-cent coins and are seldom offered at a reasonable price. And they are even harder to find with such a visible and eye-appealing Blakesley Effect indentation.

FACTORS AFFECTING VALUE

Sometimes it is difficult to figure out how much extra an error might be worth due to additional factors, including eye-appeal.

For example, the 1963 cent in Illustration 7, available from "coingeekcanada," of Ottawa, goes beyond a curved clip with a weak Blakesley Effect.

First of all, the blank received a very solid strike to produce a high rim.



Illustration 7. This coin contains the Blakesley Effect and a high rim, making it more desirable.

A solid strike that forces metal to squeeze out of the striking chamber usually does so between the upper die and the collar die only. It is unusual to have the metal also flow between the bottom die and the collar die as appears to be the case with this coin, producing a partial high rim on both sides.

I consider the price of \$49.99 plus \$2.50 shipping reasonable because, to me, it is so unusual.

The different appearance warrants a slightly higher asking price compared to a normal clipped planchet of this size for anyone assembling a highly specialized typeset.

I know if I was still adding to my typeset, I would consider this piece in addition to all the other variables of curved clips because it is somewhat different than all the others I have seen.

COOKIE CUTTER ERRORS

As explained earlier, stopping the advancement of the strip of metal by the huge rubber rollers and the cookie cutter's up-and-down movement was accomplished by manually flicking an electric switch.

When the power was cut off, there would not be enough force for the cookie cutter to complete cutting through the metal during the downward stroke of the circular blades.

The reason why coins with cookie-cutter marks are so rare is because they occurred only during two events.

One was when the power was cut off just when a planchet or two were riding backwards on top of the strip towards the cookie-cutter blades.

The other possibility was when the strip of metal did not advance forward fully when the power was turned back on and the cutter blades came down on the strip where the cookie-cutter marks were impressed from when the power was cut off earlier.

Since most power shutoffs occurred when a strip completely went through the blanking process before workers broke for coffee breaks, lunch of shift changes, extremely few coins with cookie-cutter marks exist.

Most cuts were not deep because without power the

Continued on page 24

Severe die cracks distinguish this 'Blacksmith' token



Colonial TOKENS

By Tim Grawey

Blacksmith tokens continue to be some of the most curious and perplexing pieces to study and collect.

The inspiration for the "Blacksmith" term is credited to numismatist R.W. McLachlan, who wrote in the April 1885 edition of the *American Journal of Numismatics*.

"Previous to 1837, when the lack of specie caused copper change to be accepted in bulk, there lived in Montreal a blacksmith of dissipated habits. He prepared a die for himself and when he wished to have a 'good time' he struck two or three dollars in these coppers and thereby supplied himself with sufficient change with which to gratify his wishes."

McLachlan explains these details were related to him by his mother who was living at the time and recalled the coppers as well as the blacksmith shop.

The identity of the blacksmith has never been established. Today, it is generally accepted there were multiple locations, possibly including in Upper Canada (now Ontario), striking these peculiar pieces.

BLACKSMITH DESCRIPTION

Eugene Courteau was the first to describe 28 of these to-

kens in his May 1908 monograph, "A Blacksmith Token."

This was followed up by Howland Wood in his April 1910 article, "The Canadian Blacksmith Coppers," in which he not only attributed 46 pieces but also provided a history and emission sequence.

"The dies in all cases crudely cut, were, in many instances purposely left unfinished, so as to give the issue the appearance of a worn coin. ... Although they thus produced a rude coinage those early Canadian coiners showed considerable skill in so making fresh coins bear the appearance of an old worn out but still legal currency that they were able to circulate vast quantities of these spurious imitations."

While these copper and brass pieces were initially imitations of British halfpence they expanded to include imitations of Canadian-issued tokens and U.S. "Hard Times" tokens. One peculiarity of this series is the designs often face in the opposite direction of the prototypes. This has been credited to the lack of knowledge of the die sinker, who cut the types of his dies to face the same way as on the coins they used as models.

While acknowledging he has no direct evidence to support his claims and that it is difficult to determine their exact date of issue, Wood assigns the copper "head to the left series" as the first group issued.

They were followed by those in brass, which he suggests were struck in 1825-1830 and include the "Harp and Tiffin" counterfeits.



The third group, which includes U.S. "Hard Times" token counterfeits, were issued 1830-1840. Many of these were muled with U.S. store cards, many of which were produced by Benjamin True, of Troy, N.Y. The first record of True is from 1835, leading Wood to logically conclude it "must have been a few years later, at least, that the discarded die found its way into Canada."

"The scarcity of these pieces and of those with the eagle show that they were issued in limited numbers, probably caused by the growing tendency to reject all light weight coins. These eagle coins probably represent the last attempts to inject the Blacksmiths into the circulating medium of Canada."

FIRST BLACKSMITH LISTING

Although McLachlan is credited with the inspiration for the term "Blacksmith," the first time the term was used to describe particular tokens was in a sale catalogue of the Scott Stamp and Coin Co., for June 26, 1894, by Lyman Low.

Low references the word Blacksmith in describing two lots. He calls Lot 275 "The Blacksmith Halfpenny." Its obverse is a bust to the right with a break in the die behind the head and a reverse depicting commerce, seated, facing right. He also attributes this to McLachlan #614.

Coincidentally, in describing his #614, McLachlan includes a

brief explanation of the Montreal blacksmith in his 1886 book *A Descriptive Catalogue of Coins, Tokens and Medals Issued in or Relating to the Dominion of Canada and Newfoundland*, stating this token was struck by this individual.

Low also states the obverse of Lot 277 is "the blacksmiths rev. Peck's Troy card." He then goes on to comment, "We have also seen the rev. of Peck's Card with the Blacksmith's obv."

WOOD 12, COURTEAU 14BT AND BH-31

Let's turn our attention to the copper Blacksmith token first listed by Courteau as his #14.

He reports the obverse as depicting a large bust to the left with a small bow having two ends of almost equal length. The reverse portrays a seven-stringed harp to the left with the string on the right being more distorted than the others. Curiously, the 1825 originals and 1820-dated imitations attributed by Courteau in his 1907 book, *The Canadian 1820 Bust and Harp Tokens*, comprise 26 varieties with either an eight-, nine- or 10-stringed harp. That leaves this Blacksmith with seven strings as an outlier in this regard.

After Courteau's Blacksmith article, this token was next recorded by Wood as his #12. He provides additional detail in his account. His obverse displays a bust of George III to the left in cuirass with double-hair bows of about equal size with the ends of the bows thin, with their upper end curving upwards and with the lower one nearly straight. The eyebrows do not project and the neck runs more into the chin. The mouth is wider with a small termination to the wreath at the top. The back of the head is not cut and small loops to the bow ends further apart and of unequal length.

Originally listed by Eugene Courteau as his #14, this copper Blacksmith token was next recorded by Howland Wood as his #12. (Photo by University of Notre Dame Libraries)

The reverse, in addition to the seven-stringed harp, is cruder than his #5, which it resembles. Wood also indicates there is a "filigree work around the edge."

The *New World Dictionary* defines filigree as "delicate lacelike ornamental work of intertwined wire of gold, silver, etc." This term is somewhat confusing as Wood states his #12 reverse is similar to his #5, which "gives one the impression of being badly cracked or slivered around the edge."

More recently, Gregory Ingram and Branko Marelic list this Blacksmith as BH-31 in their 2004 book, *The Bust and Harp Tokens of Canada*. They provide a more detailed account than Courteau and Wood. The die axis is coinage, there is no collar and the edge is plain. Omitting features included by Courteau and Wood, the obverse has no Adam's apple, the back of the head is incompletely struck, a hump on the shoulder is prominent and it appears there are only five flaps on the cuirass. On the reverse the chignon is prominent, the Angel's breast is "perkier and not so large." The single lobe top on the harp is large with the lower-right curve being detached from the body of the harp. The first harp string is attached away from the body and the seventh string is distant from the others. Ingram and Marelic also indicate this token reverse is found with two very similar die cracks. It should also be noted a date is not present on this Blacksmith.

RARITY AND AUCTION RESULTS

Ingram and Marelic score this Blacksmith at R6 on their rarity scale, which is a continuum from R1 to R10 and then unique. They define a score of R4-R6 as "rare," meaning "found with some difficulty."

Despite this token's mid-range rarity rating, it has not been all that active in auctions. One in Very Good hammered down for \$110 (plus buyer's premium and taxes) at the September 2012 Toronto Coin Expo. 🍁

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Gold recovers from biggest drop since 1983 with best week in 12 years

By Jesse Robitaille

While gold prices are up nearly 15 per cent overall this year, the precious metal has been on an unprecedented rollercoaster ride through the first four months of 2020.

On March 13, spot gold – the metal's current price – closed at about \$2,125 an ounce. That week's losses, which came as the World Health Organization declared COVID-19 a pandemic, totalled 8.6 per cent, which was gold's biggest drop since 1983.

Fast forward two weeks, however, and the spot price recovered to about \$2,250 an ounce as gold saw its biggest weekly gain – more than eight per cent – since 2008.

Bullion is widely considered a "safe haven" for investors who seek refuge from economic volatility, which has become the new normal since widespread lockdowns were enacted to stop the spread of COVID-19. The initial economic shock saw investors scramble to "raise cash and cover losses in other markets," according to a March 13 story published by the *Canadian Press*.

But demand for gold quickly bounced back as concerns about a global economic recession were raised in the weeks that followed. As of April 14, the price of gold exceeded \$2,400 an ounce (up nearly 13.5 per cent over the previous 30 days). It's the first time in seven years the price of gold has topped \$2,400 an ounce.

DEMAND SURGES AMID SUPPLY SHORTAGE

As demand for gold bounced back in late March, disruptions in the precious-metal supply chain caused a shortage of the small-sized bars and coins that are most popular with everyday investors.

Along with increased demand, the supply chain is suffering from downturns in production, refining and shipping as exploration is halted, mines and refineries are shuttered, flights are grounded and borders are closed.

In Canada, supply was limited after the Royal Canadian Mint began a two-week production halt on March 20. By early April, however, the Crown corporation resumed limited production of its one-ounce Gold

Maple Leaf (GML) and Silver Maple Leaf (SML) bullion coins.

"The Mint continues to prioritize manufacturing that supports the essential mining and financial sectors while following protocols that keep our employees healthy and safe," Alex Reeves told *CCN* on April 7.

Demand for bullion has remained high since before the temporary suspension, Reeves added.

"GMLs and SMLs are in very high demand among retail investors given the general market scarcity of bullion coins."

PRINCELY PREMIUMS

Investors who are able to acquire gold – or other precious metals such as silver – are paying much larger retail prices than the spot price quoted by global financial markets.

Many online bullion retailers in Canada are experiencing delays and unprecedented order volumes. Some sellers have sold

their websites, which warn customers, "Due to extreme market volatility, sell prices may have a variance between prices quoted and what is displayed on this screen. Please use the data on this page with extreme caution. Our prices listed below are an indication. ... Availability of physical bullion is currently reduced or restricted until further notice."

LOW INTEREST RATES MAKE GOLD ATTRACTIVE

In late March, the Bank of Canada cut its benchmark interest rate – the second unscheduled cut during the COVID-19 crisis – to 0.25 per cent.

"Notably, lower the interest rates, lesser will be the opportunity cost of holding non-yielding bullion, making gold an attractive option for investors holding other currencies," reads an April 14 story published by Zacks, an investment research company based in Chicago, Ill.



Following a two-week production halt that began on March 20, the Royal Canadian Mint resumed limited production of its one-ounce Gold Maple Leaf (shown) and Silver Maple Leaf bullion coins.

out of bars and coins while others with remaining inventory have hiked their premiums – some higher than 20 per cent.

Canadian PMX, a division of the Toronto-based Canadian Coin & Currency, warned its customers of an "extended delay" in shipping.

"We continue to offer our online buying services but all payments will have to remain electronic only," according to a statement issued by Canadian PMX in late March.

It's a similar situation with Calgary's Albern Coins, which is a division of the Winnipeg-based Gatewest Coin. Both companies have the same notice posted on

"Further, lower oil prices and fears of supply crunch with miners halting their operations as per government mandates to stem the coronavirus spread have also contributed to the price movement."

Canada's interest rate has now reached "its effective lower bound," according to the country's central bank. The last time rates were this low was 2009, when the last financial crisis shook the world's economies.

Experts are expecting "an eventual demand-supply imbalance that is likely to drive gold prices, which bodes well for the industry over the long haul," adds the recent Zacks article. 🍁

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TRENDS

By Hugh Powell

Focus on: Maritime coins

Canadian Coin News Trends is an estimate of retail values of the items listed, based on dealer sales, wholesale prices, auction results and precious metal prices. It assumes that coins are free of damage, problem-free and correctly graded, and that the buyer and seller have equal knowledge and motivation. The estimates contained on these pages are meant as a guide only, since exact values are set by buyers and sellers in fair negotiation.

LARGE CENTS

Red Premiums: Completely original and: 90% Red, add 10-20%; 95% Red, add 20-50%; 100% Full Red, add 50-100%

VICTORIA / YEAR	VG-8	F-12	VF-20	EF-40	AU-50	MS60 B	MS62 RB	MS63 R	MS64 R	MS65 R
1858	.110	.130	.160	.260	.350	.600	.900	2,275	5,000	12,500
1858 COINAGE	2,000	3,500	5,000	7,500	10,000	15,000	20,000	25,000	30,000	35,000
1859 N9	.6	.7	.9	1.4	2.0	3.0	4.5	7.0	10.0	15.0
1859 N9 LOW 9	.9	1.1	1.5	2.5	4.5	10.0	20.0	45.0	100.0	200.0
1859 BRASS GOOD-14,500; VG-20,000; F-25,000; VF-35,000										
1859/8 W9 MEDAL	.50	.70	1.00	1.75	2.75	5.50	10.00	22.75	50.00	125.00
1859/8 W9 COINAGE	400	800	1,200	2,500	5,000	10,000	20,000	45,000	100,000	250,000
1859 D-P N9#1	300	400	550	800	1,350	2,250	3,750	7,500	15,000	30,000
1859 D-P N9#2	90	135	185	275	500	950	1,600	4,500	9,000	18,000
1859 D-P N9#3	120	180	275	500	1,000	2,000	4,000	8,000	16,000	32,000
1859 D-P N9#4	120	180	275	500	1,000	2,000	4,000	8,000	16,000	32,000
1859 D-P N9#5	250	350	500	1,000	2,000	4,000	8,000	16,000	32,000	64,000
1859 N9, 9/6	350	450	600	1,200	2,800	5,600	11,200	22,400	44,800	89,600
1859 N9, TP1	200	350	450	800	1,800	3,600	7,200	14,400	28,800	57,600
1876H	.6	.7	.9	1.6	3.5	7.0	12.0	25.0	55.0	125.0
1881H	.7	.9	1.5	2.5	5.0	10.0	17.0	36.0	77.0	154.0
1881H SINGLE SERIF N REGINA 150	300	450	900	1,800	3,600	7,200	14,400	28,800	57,600	115,200
1881H DD OBV	.25	.50	.75	1.25	2.50	5.00	10.00	20.00	40.00	80.00
1882H OBV #1	.8	1.0	1.5	2.5	5.0	10.0	20.0	40.0	80.0	160.0
1882H OBV #2	.6	.7	.9	1.5	3.0	6.5	11.5	25.0	63.0	127.0
1882H DBL DIE OBV	150	300	450	900	1,800	3,600	7,200	14,400	28,800	57,600
1884 OBV #1	140	200	300	500	1,000	2,000	4,000	8,000	16,000	32,000
1884 OBV #2	.6	.7	1.0	1.8	4.0	9.5	14.0	27.0	55.0	110.0
1886 OBV #1	.15	.22	.35	.70	1.40	3.00	6.00	12.50	25.00	50.00
1886 OBV #2	.8	1.1	1.7	3.5	7.0	16.0	32.0	65.0	130.0	260.0
1887	.5	.7	1.1	2.2	4.5	10.0	14.5	27.0	50.0	100.0
1888	5.5	6.5	8	14	28	65	90	200	400	1,200
1890H	.11	.15	.25	.50	.85	1.60	2.25	4.00	6.75	12.50
1891 LDLL OBV #2	.11	.15	.25	.50	.90	1.75	2.75	5.50	9.00	16.00
1891 LDLL OBV #3	.11	.15	.25	.50	1.00	2.00	3.00	5.50	9.00	16.00
1891 SDLL OBV #2	100	140	200	325	575	1,100	1,800	5,400	10,800	21,600
1891 SDLL OBV #3	100	140	200	325	575	1,100	1,800	5,400	10,800	21,600
1891 SDSL OBV #2	90	120	170	275	400	800	1,400	3,500	7,000	14,000
1891 SDSL OBV #3	70	95	135	200	300	450	650	1,575	2,800	5,600
1892 OBV #2	.25	.40	.65	1.00	1.50	2.50	5.00	10.00	20.00	40.00
1892 OBV #3	.85	1.2	1.8	3.0	5.0	10.0	15.0	31.5	70.0	150.0
1892 OBV #4	.85	1.2	1.8	3.0	5.0	10.0	15.0	31.5	70.0	150.0
1893	.6	.7	.9	1.5	3.0	7.5	12.0	22.5	45.0	90.0
1894	.20	.24	.30	.50	.80	1.50	2.25	4.00	7.20	14.00
1894 LARGE 4	.30	.40	.55	.85	1.40	2.50	3.75	6.75	13.50	27.00
1895	.6	.7	.9	1.5	3.0	7.5	12.0	22.5	45.0	90.0
1896	.6	.7	.9	1.5	3.0	7.5	12.0	22.5	45.0	90.0
1896 FAR 6	.25	.35	.50	.75	1.25	2.25	3.25	5.85	11.25	22.50
1897	.6	.7	.9	1.5	3.0	7.5	12.0	22.5	45.0	90.0
1898H	.10	.15	.22	.35	.65	1.30	2.00	4.00	8.10	16.20
1899	.6	.7	.9	1.4	3.0	7.0	11.0	18.0	34.0	68.0
1900	.11	.16	.25	.45	.90	1.75	2.75	5.85	13.50	27.00
1900H	.55	.85	1.2	2.5	5.0	10.0	20.0	40.0	80.0	160.0
1901	.55	.85	1.2	2.5	5.0	10.0	20.0	40.0	80.0	160.0

EDWARD VII	VG-8	F-12	VF-20	EF-40	AU-50	MS-60 BR	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1902	.3	.4	.5	.9	1.5	3.0	4.5	8.0	16.0	35.0
1903	.3	.4	.5	.9	1.7	3.5	5.5	10.0	20.0	50.0
1904	.4	.5	.7	1.2	2.5	5.0	7.5	12.0	25.0	65.0
1905	.6	.75	1.0	1.5	3.0	6.0	9.0	16.0	29.5	70.0
1906	.3	.4	.5	.9	2.0	4.5	7.5	18.0	36.0	125.0
1907	.35	.45	.6	1.1	2.2	4.5	7.5	18.0	40.0	125.0
1907H	.17	.25	.35	.60	1.00	2.00	3.25	6.30	12.60	25.20
1908	.45	.55	.7	1.3	2.5	5.0	7.5	13.5	25.0	75.0
1909	.3	.375	.45	.8	1.7	3.5	5.5	11.0	25.0	85.0
1910	.25	.325	.4	.7	1.5	3.5	5.5	9.0	25.0	95.0

GEORGE V	VG-8	F-12	VF-20	EF-40	AU-50	MS-60 BR	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1911	1.75	2.25	3	5	17	30	45	80	135	400
1912	1.5	2	3	6	18	35	50	90	150	500
1913	1.75	2.25	3	6	20	40	60	110	180	800
1914	2	2.5	3.5	7	25	50	75	120	225	800
1915	1.75	2.25	3	6	20	40	60	110	180	800
1916	1.25	1.50	2	4	12	25	40	85	125	450
1917	1.25	1.50	2	4	9	20	30	70	125	540
1918	1.25	1.50	2	4	9	18	30	70	120	450
1919	1.25	1.50	2	4	9	18	30	70	120	450
1920	1.25	1.50	2	4	10	25	40	90	270	1,250

GEORGE V LARGE CENT RED PREMIUMS: COMPLETELY ORIGINAL AND: 95% RED, ADD 10-30%; 100% FULL RED, ADD 30-50%

SMALL CENTS

GEORGE V	VG-8	F-12	VF-20	EF-40	AU-50	MS-60 BR	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1920	0.40	0.5	1	2	7	17	30	60	150	750
1921	0.75	1	2	7	15	40	80	300	1,400	5,000
1922	.28	.33	.42	.60	1.20	2.50	5.00	15.00	45.00	150.00
1923	.45	.50	.60	.80	1.75	3.50	7.50	25.00	50.00	150.00
1924	.10	.12	.16	.25	.65	1.50	2.50	10.00	30.00	100.00
1925	.35	.40	.50	.65	1.20	2.50	4.00	13.00	30.00	100.00
1926	.6	.7	1.0	2.0	5.0	10.0	20.0	70.0	225.0	750.0

George V	VG-8	F-12	VF-20	EF-40	AU-50	MS-60 Br	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1927	.2	.250	.4	.10	.25	.50	1.00	2.75	9.00	35.00
1928	.40	.5	1	2.5	10	25	45	110	450	1,800
1929	.40	.5	1	2.5	10	25	45	90	350	1,350
1929, High 9	.20	.30	.40	.60	1.00	2.00	3.00	5.00	9.00	3,000
1930	.3	3.5	6	12	30	65	120	275	900	2,500
1931	1.25	1.5	3	8	25	50	85	225	750	2,000
1932	.35	.40	.75	2	6	20	30	75	275	1,200
1933	.35	.4	.75	2	6	20	30	60	125	650
1934	.40	.5	1	2	6	20	30	75	225	1,000
1935	.40	.5	1	2	6	20	30	65	175	800
1936	.40	.5	1	2	6	17	25	50	100	300

1936 dot. Heritage Sale April 18, 2013: US \$246,750. 275,000.

George V Small Cents Red Premiums (except 1933 and 1936): Completely original and: 90% Red, add 10-20%; 95% Red, add 20-50%; 100% Full Red, add 50-100%

George VI	VG-8	F-12	VF-20	EF-40	AU-50	MS-60 Br	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1937	.4	.5	.75	1	2	3	5	15	30	65
1938	.15	.25	.35	1	2	3	5	15	30	65
1939	.15	.25	.35	.75	1.5	2.5	3.5	10	15	40
1940	.15	.15	.35	.75	1	3	5	10	20	50
1941	.15	.15	.35	1	2.5	10	20	55	85	500
1942	.15	.15	.35	.75	2	8	20	55	85	600
1943	.15	.15	.35	.5	1.5	4	8	25	50	250
1944	.15	.15	.35	1	2.5	12	25	75	180	2,500
1945	.15	.15	.25	.5	1	3	8	23	50	500
1946	.15	.15	.25	.5	1	3	5	15	30	100
1947	FV	.15	.25	.5	1	3	5	12	20	60
1947ML	FV	.15	.25	.5	1	3	5	12	30	120
1947ML blunt 7	.15	.25	.5	1	1.5	5	8	25	65	300
1948 A to denticles	.15	.2	.35	1	1.5	5	10	30	75	400
1948 A betw. denticles	.15	.2	.35	1	1.5	5	10	30	85	500
1949 A to denticles	.7	10	15	25	40	70	100	215	500	2,500
1949 A betw. denticles	.15	.15	.25	.5	1	3	5	12	20	50
1950	.15	.15	.2	.35	.75	2	4	12	20	60
1951	.15	.15	.2	.35	.5	2	4	18	40	150
1952	.15	.15	.2	.35	.5	1.5	3	12	20	60

George VI Small Cent Red Premiums: Completely original and: 95% Red, add 10-30%; 100% Full Red, add 30-50%

Elizabeth II	F-12	VF-20	EF-40	AU-50	MS-60 Br	MS-62 RB	MS-63 R	MS-64 R	MS-65 R
1953 NSF	FV	FV	.03	.05	.1	1.5	3	10	40
1953 SF	1.5	2	4	8	15	25	75	160	800
1954 SF	.15	.25	.5	1	2	3	8	30	150
1954 NSF (PL)	VG-\$140; F								

Victoria / YEAR	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	Elizabeth II	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65		
1883H obv 5	20	40	70	135	300	650	1,500	2,300	4,000	7,000	1967	FV	FV	FV	0.25	0.3	0.35	0.5	1	10	100	100	
1884, Near 4	100	185	300	550	1,250	2,500	5,500	9,000	15,000		1968	FV	FV	FV	FV	0.2	0.35	0.5	1	8	30	30	
1884, Far 4	100	185	300	550	1,250	2,500	5,500	9,000	15,000		1969	FV	FV	FV	FV	0.2	0.35	0.5	1	8	30	30	
1885 small 5	12	24	40	80	200	500	1,200	2,200	4,000	7,000	1970	FV	FV	FV	FV	0.35	0.5	0.75	1.25	2	8	25	
1885 Large 5	14	28	45	90	200	500	1,200	1,800	2,800	4,500	1971	FV	FV	FV	FV	0.2	0.35	0.5	1	8	30	30	
1885, Small 5/5	50	110	220	400	900	2,000	5,500				1972	FV	FV	FV	FV	0.2	0.35	0.5	1	8	30	30	
1885, Large 5/5	25	50	75	150	300	750	1,500	2,400	4,000	7,000	1973	FV	FV	FV	FV	0.2	0.35	0.5	1	8	30	30	
1886 small 6	8	16	25	50	120	250	600	900	1,800	3,500	1974	FV	FV	FV	FV	0.2	0.35	0.5	1	8	30	30	
1886 Large 6	10	20	30	60	140	275	600	1,000	2,000	4,000	1975	FV	FV	FV	FV	0.2	0.35	0.5	1	8	30	30	
1887	18	35	60	110	250	400	700	1,000	1,600	3,000	1976	FV	FV	FV	FV	0.2	0.35	0.5	1	8	30	30	
1888	6	11	18	33	80	125	275	425	750	1,250													
1889	22	45	65	130	300	475	850	1,350	2,500	4,500													
1890H	7	13	20	40	100	175	350	500	700	1,100													
1891 obv 2	6	10	14	20	50	115	250	350	600	1,000													
1891 obv 5	6	10	14	20	50	115	250	350	600	1,000													
1892 obv 2	7	13	20	40	100	200	400	550	900	1,500													
1892 obv 5																							
Value undetermined, no examples certified to date																							
1893	6	10	14	25	50	115	250	350	600	1,000													
1894	15	30	50	100	200	350	700	1,000	1,800	3,000													
1896	6	10	14	20	50	125	275	375	600	1,000													
1897 Narrow 8'	6	10	14	20	50	125	250	350	550	900													
1897 Wide 8'	6	10	14	20	60	150	300	500	900	1,800													
1897 Nar/Wide 8'	15	25	40	75	150	300	600	1,000	1,750	3,500													
1898	13	25	35	65	150	275	550	800	1,250	2,100													
1899	5	9	12	17	40	90	200	275	450	700													
1900 Oval 00	5	9	12	17	40	100	225	300	450	750													
1900 Round 00	20	40	65	100	250	400	700	1,000	1,500	2,500													
1901	5	9	12	17	40	90	200	275	450	700													
Edward VII	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65													
1902	3.50	4.50	6	12	22	50	60	75	100	200													
1902H large H	3.50	5	7	16	30	60	75	90	140	300													
1902H LH/SH	4	12	20	35	65	100	160	200	275	450													
1902H small H	4	12	20	35	65	100	160	200	275	420													
1903H small H	4	12	20	35	65	100	160	200	275	420													
1903H sm Recut H	4	5	10	25	75	150	250	450	800	1,800													
1903H large H	15	25	40	80	135	300	450	750	1,500	3,000													
1903	8	13	25	60	135	275	550	850	1,500	2,500													
1904	4	6	12	25	50	100	200	300	500	1,000													
1905 Narrow Date	4	5	10	25	50	100	200	300	500	1,000													
1905, Narrow Dt, 5/5	6	9	15	35	75	150	300	450	750	1,500													
1905, Wide Date	6	9	15	35	75	150	300	450	750	1,500													
1906 Narrow Date	3.50	4.50	6	12	22	50	60	75	100	200													
1906, Wide Date	4	5.5	10	22	40	80	160	275	500	1,000													
1907 Narrow Date	3.50	4.50	6	14	30	60	135	200	350	700													
1907, Wide Date	4	5.5	10	18	45	115	200	300	500	1,000													
1908 Small Date	8	15	30	65	100	150	200	300	450	700													
1908 Large Date	5	8.5	15	27.5	40	75	100	150	250	500													
1909 Round Leaf, Bow Tie	5	9	15	45	110	300	450	700	1,200	2,200													
1909 Round Leaf, Cross/Bow Tie	250	450	700	1,000	1,500	2,500	4,000	6,000	10,000	20,000													
1909 Pointed Leaf, Cross/Bow Tie	15	25	50	125	250	500	900	1,500	2,500	5,000													
1910 Pointed Leaf, Cross/Bow Tie	3.50	4	6	14	30	75	100	150	280	550													
1910 Round Leaf, Bow Tie	15	25	45	100	225	500	900	1,500	2,500	5,000													
George V silver	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65													
1911	3.50	5	8	16	35	70	120	150	210	350													
1912	3.50	4.50	7	14	35	80	125	225	500	1,250													
1913	3.50	4.50	6	12	22	45	60	85	125	250													
1914	3.50	4.50	7	14	35	65	90	150	250	600													
1915	18	25	40	80	200	400	550	850	1,400	2,750													
1916	5	8	15	30	75	150	225	350	650	1,400													
1917	3.50	4	8	12	28	55	75	125	200	400													
1918	3.50	4	5	10	22	50	65	100	200	450													
1919	3.50	4	5	10	22	50	65	100	200	400													
1920	3.50	4	5	10	22	45	60	85	150	300													
1921	Good - \$3800 ; VG-\$5500	6,800	8,500	11,500	15,000	20,000	27,500	35,000	45,000	55,000													
George V nickel	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65													
1922 Near Rim	0.5	1	2.5	12	35	70	100	150	250	800													
1922 Far Rim	0.75	2	5	25	70	150	200	300	500	2,000													
1923	0.75	2	7	25	70	175	250	400	1,000	3,000													
1924	0.65	1.5	5	18	45	125	185	325	700	2,000													
1925	80	100	150	350	800	2,000	3,500	6,000	10,000	20,000													
1926 Near 6	6	9	25	90	250	600	900	1,500	3,500	10,000													

Elizabeth II	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1960	BV	BV	BV	BV	3	3.5	4	12	30
1961	BV	BV	BV	BV	3	3.5	4	12	30
1962	BV	BV	BV	BV	3	3.5	4	10	25
1963	BV	BV	BV	BV	3	3.5	4	8	25
1964	BV	BV	BV	BV	3	3.5	4	8	25
1965	BV	BV	BV	BV	3	3.5	4	8	20
1966	BV	BV	BV	BV	3	3.5	4	10	25
1967	BV	BV	BV	BV	2.5	3	3	8	25
1968 500 Silver	BV	BV	BV	BV	2	2.5	3	8	20
1968 Nickel Philly-Mint	FV	FV	FV	FV	1	1.5	1.5	15	50
1968 Nickel Ottawa-Mint	FV	FV	FV	FV	0.3	0.5	0.5	10	25
1969 Large Date	-	12,000	15,000	20,000	-	-	-	-	-
1969 Small Date	FV	FV	FV	0.2	0.35	0.5	1	10	25
1970	FV	FV	0.35	0.5	0.75	1.25	2	10	25
1971	FV	FV	FV	0.2	0.35	0.5	1	10	25
1972	FV	FV	FV	0.2	0.35	0.5	1	10	25
1973	FV	FV	FV	0.2	0.35	0.5	1	10	25
1974	FV	FV	FV	0.2	0.35	0.5	1	10	25
1975	FV	FV	FV	0.2	0.35	0.5	1	10	25
1976	FV	FV	FV	0.2	0.35	0.5	1	10	25

TWENTY CENTS

Victoria	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63
1858 coinage, Plain 5	75	120	140	180	340	600	1,200	1,700	2,800
1858 coinage, Re-engraved 5	75	120	140	180	340	600	1,200	1,800	3,250
1858 medal	180	350	600	900	1,500				

TWENTY-FIVE CENTS

Victoria	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	
1870, Obv 1	23	45	75	150	300	550	1,100	1,600	2,800	
1870, Obv 2	rare - only 4 examples certified by ICCS									
1871, Obv 1	60	125	250	500	1,200	2,500	5,000	10,000	20,000	
1871, Obv 2	25	50	85	200	400	750	1,600	2,250	3,600	
1871H, Obv 1	125	250	500	1,200	2,500	5,000	10,000	20,000	40,000	
1871H, Obv 2	33	65	120	250	525	850	1,600	2,250	3,300	
1872H, Sm. 2, Obv 2	12	20	35	70	175	350	800	1,150	2,250	
1872H, Lg. 2, Obv 2	12	20	35	70	175	350	800	1,150	2,250	
1872H, Obv 2, 7/7	15	32	55	110	240	460	1,000	1,400	2,750	
1872H, Die Break A	200	400	600	900						
1874H	12	20	35	70	175	350	800	1,000	2,000	
1875H, Blunt 5	300	600	1,100	2,500	4,500	9,000	18,000	27,000	42,000	
1875H, Pointed 5	300	600	1,100	2,500	4,500	9,000	18,000	27,000	42,000	
1880 Wd 0	125	250	550	1,000	2,200	3,500	7,000			
1880 Nar/Wd 0	100	200	380	900	1,650	2,500	4,500			
1880 Nar 0	45	90	200	400	850	1,400	2,600	3,500	5,500	
1881H	25	45	90	200	450	850	2,000	3,000	5,500	
1882H	28	50	100	200	450	850	1,900	2,750	4,750	
1883H	18	32	65	140	300	500	1,000	1,500	2,700	
1885, Curved Top 5	125	250	490	950	1,700	3,000	6,000	9,500	16,500	
1885, St. Top 5	125	250	490	950	1,700	3,000	6,000	9,500	16,500	
1885, 5 over 5	150	300	600	1,200	2,400	2,800				
1886, Normal 6, Obv 2, SBE	60	125	250	500	1,000	1,750				
1886, Normal 6, Obv 4, SBE	35	75	160	340	700	1,250	2,750	3,750	6,000	
1886, Normal 6, Obv 5, SBE	35	75	160	340	700	1,250	2,750	3,750	6,000	
1886 6 over 6, 6 lower, SBE, Obv 4, 5	75	150	300	600	1,200	2,000	4,000	6,000		
1886, Sm 6/Lg 6, SBE, Obv 4, 5	75	150	300	600	1,200	2,000	4,000	6,000		
1886, Normal 6, LBE, Obv 5	50	100	200	400	800					
1886, 6 over 7 (3), LBE, Obv 5	75	150	300	600	1,200	2,000	4,000	6,000		
1887	135	265	465	950	1,900	3,800				
1888, Narrow 8Section 0 s	22	45	80	170	350	550	1,200	1,700	3,000	
1888, Wide 8Section 0 s	22	45	80	170	325	550	1,200	1,700	3,000	
1889, Closed 9	150	300	600	1,100	2,200	3,500	7,500	11,000		
1889, Open 9	150	300	600	1,000	2,200	3,500	7,500	11,000		
1890H	25	50	100	225	500	850	1,600	2,300	3,750	
1891	95	190	375	600	1,200	1,650	3,000	4,000	5,500	
1892	18	32	65	130	325	550	1,000	1,500	2,500	
1893	125	250	500	850	1,400	1,650	3,250	4,000	5,500	
1894	25	50	110	225	450	700	1,350	1,900	3,000	
1899	12	20	40	100	225	450	850	1,250	2,000	
1900	12	18	30	70	185	350	650	850	1,250	
1901	12	18	30	70	185	350	650	850	1,250	
1901, 9/9	15	35	55	135	300	550	1,100	1,300	2,250	
Edward VII	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	
1902	20	40	100	300	500	1,000	1,500	2,500	4,250	
1902H	13	25	75	160	250	400	500	750	1,250	
1903	22	45	120	350	600	1,100	1,600	2,700	4,750	
1904	35	90	290	600	1,100	2,500	4,000	7,500		
1905	22	50	175	425	900	2,000	3,250	5,500	9,000	
1906	17	40	90	300	500	1,000	1,500	2,500	5,000	
1906 Sm Cr.	G-\$1600 ; VG-\$4000	6,500	12,000	20,000	30,000					
1907	13	25	75	200	380	720	1,100	1,800	3,000	
1908	30	65	125	300	450	650	800	1,250	1,800	
1909	17	45	115	300	500	1,000	1,500	2,250	4,250	
1910	12	25	60	115	225	420	550	1,000	1,700	
George V	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	
1911	14	25	60	135	200	400	550	800	1,150	
1912	11	16	35	90	225	550	900	1,750	3,000	
1913	11	16	35	90	200	400	750	1,400	2,250	
1914	12	18	50	110	300	800	1,150	2,000	3,750	
1915	35	80	280	750	1,750	3,500	4,750	8,000	14,000	
1916	8	13	30	65	125	275	500	900	1,600	
1917	8	10	20	50	75	165	250	350	550	
1918	8	10	15	40	65	130	185	280	500	
1919	8	10	15	40	60	140	180	280	550	
1920	8	11	22	50	100	225	375	600	1,000	
1921	20	40	140	350	850	1,650	2,200	3,500	6,000	
1922	45	75	150	320	750	1,350	1,650	2,500	4,500	
1928	8	10	20	60	100	200	300	500	1,000	
1929	8	10	20	55	100	180	280	450	800	
1930	8	11	30	75	110	300	450	700	1,200	
1931	8	11	35	85	135	325	450	800	1,500	
1932	8	13	35	85	135	325	450	800	1,400	
1933	8	15	40	100	165	275	350	500	850	
1934	8	15	50	110	190	400	550	800	1,500	
1935	8	15	40	100	140	225	300	425	800	
1936	8	10	15	40	65	120	160	250	500	
1936 Dot	G-\$20; VG-\$45	110	250	550	850	1,350	1,800	3,000	6,000	
1936 Bar	25	50	100	175	275	450	750	1,100	1,750	
1936 Dot/Bar	100	220	500	950						
George VI	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65	
1937	7	9	11	15	22	30	45	80	275	
1938	9	13	23	40	85	115	175	350	900	
1939	8	11	16	30	70	100	140	240	450	
1940	BV	8	10	12	25	32	50	100	225	
1941	BV	8	10	12	28	35	55	100	225	
1942	BV	8	10	12	30	40	50	120	275	
1943	BV	8	10	12	28	35	55	110	350	
1944	7	9	12	17	35	50	70	135	400	
1945	BV	8	10	12	28	35	60	115	350	
1946	8	10	20	35	60	80	115	175	350	
1947	8	10	20	40	70	90	125	250	500	
1947 Dot	VG-\$80; F-\$110	150	250	380	650	850	1,250	2,000	5,000	
1947 ML	BV	8	10	13	22	28	40	75	300	
1948	8	10	20	40	80	110	150	260	600	
1949	BV	8	10	12	20	28	40	80	450	
1950	BV	8	10	12	18	25	35	75	400	
1951LRPL Only Issue; MS coins are misattributed				140	180	250	300	350	425	
1951HR	BV	8	9	10	15	18	25	50	300	
1952 LR	BV	8	9	10	15	18	25	100	500	
1952 HR	8	10	13	20	25	45	60	100	400	
Elizabeth II	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65	
1953NSF	BV	BV	8	9	10	12	16	30	100	
1953SF	BV	8	9	10	13	18	30	60	300	
1954	8	10	12	20	35	45	65	125	400	

Elizabeth II	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1955	BV	BV	8	9	11	13	18	40	150
1955, Dbl Die Reverse	BV	BV	125	150	200	300	500	800	1,300
1956	BV	BV	8	10	12	15	25	80	
1957	BV	BV	8	9	10	12	20	60	
1958	BV	BV	8	9	10	12	20	60	
1959	BV	BV	8	9	10	12	20	60	
1960	BV	BV	8	9	10	12	20	60	
1961	BV	BV	8	9	10	12	20	60	
1962	BV	BV	8	9	10	12	20	60	
1963	BV	BV	8	9	10	12	20		

CANADIAN SILVER DOLLARS

	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
George V									
1935.....	25	33	38	42	47	55	75	125	250
1936.....	28	32	36	40	45	50	60	120	225
George VI									
1937.....	28	32	36	40	45	50	60	100	275
1937 2XHP.....	30	35	40	45	50	55	60	140	375
1938.....	40	55	75	90	120	180	300	750	2,700
1939.....	BV	BV	18	22	28	32	40	80	250
1939, 2 or 3XHP.....	BV	20	28	32	35	40	55	125	600
1945.....	165	225	275	350	450	600	1,000	2,500	15,000
1945 2XHP.....	165	225	275	350	450	600	1,000	2,500	15,000
1945 5 over 5.....	165	225	275	350	450	600	1,000	2,500	15,000
1946.....	40	55	75	90	140	250	450	1,500	10,000
1946 SWL.....	45	70	100	135	185	350	700	2,000	10,000
1947 P7.....	110	150	200	275	500	1,000	2,500	6,500	—
1947 P7 Dot.....	185	300	450	650	1,100	2,000	4,000	9,500	—
1947 P7 2xHP.....	110	150	225	300	550	1,000	2,500	6,500	—
1947 P7 3xHP.....	110	150	225	300	550	1,000	2,500	6,500	—
1947 P7 4xHP.....	110	150	225	300	550	1,000	2,500	6,500	—
1947 B7.....	80	110	150	175	215	300	500	1,250	8,000
1947 B7 2XHP.....	80	110	165	200	250	330	500	1,500	—
1947 ML 2XHP.....	235	300	400	450	550	700	1,100	2,000	8,000
1947 ML single HP.....	235	300	400	450	550	700	1,100	2,000	8,000
1948.....	1,100	1,325	1,500	1,700	2,000	2,400	3,500	5,500	17,500
1949.....	18	22	28	31	35	45	70	120	250
1950.....	18	22	28	31	35	45	70	120	250
1950 Am.....	28	35	42	45	50	65	150	350	1,100
1950 SWL.....	BV	30	33	35	40	55	85	150	550
1951.....	BV	BV	20	23	27	32	45	100	550
1951 Am.....	45	65	100	150	250	325	500	1,000	3,000
1951 SWL.....	BV	32	38	42	45	55	85	200	1,100
1952 WL.....	BV	BV	20	23	27	32	40	80	450
1952 NWL.....	BV	20	23	27	32	45	65	150	700
1952 SWL.....	BV	26	30	30	40	60	125	250	—
Elizabeth II									
1953 NSF.....	BV	BV	BV	BV	22	25	30	65	250
1953 SF.....	BV	BV	BV	BV	22	25	30	65	250
1953 SF SWL.....	BV	BV	BV	BV	20	25	30	100	500
1954.....	20	22	25	30	35	50	50	150	800
1954 SWL.....	20	24	26	30	40	50	75	250	1,400
1955.....	20	22	25	30	35	50	50	125	600
1955 Am die break.....	100	125	150	175	225	325	700	2,200	—
1955 Am no die br.....	45	60	70	80	100	175	400	1,200	—

Elizabeth II

	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1956.....	25	28	32	40	55	80	200	1,800
1957.....	BV	BV	20	22	25	30	150	1,000
1957 IWL.....	BV	24	27	32	35	50	400	1,800
1958.....	BV	BV	20	22	24	28	60	240
1959.....	BV	BV	20	22	24	28	100	600
1960.....	BV	BV	20	23	27	100	450	—
1961.....	BV	BV	20	23	27	100	600	—
1962.....	BV	BV	20	23	27	80	350	—
1963.....	BV	BV	20	23	27	80	450	—
1964.....	BV	BV	20	23	27	80	450	—
1964 no dot TS.....	BV	BV	20	30	32	40	150	1,000
1965 SB PT5.....	BV	BV	BV	BV	22	25	50	360
1965 SB BL5.....	BV	BV	BV	BV	22	25	100	600
1965 LB BL5.....	BV	BV	BV	BV	22	25	50	240
1965 LB PT5.....	BV	BV	BV	BV	22	25	70	320
1965 MB PT5.....	BV	20	23	25	30	50	150	650
1965 coin alignment.....	—	—	—	—	—	—	—	—
1966 Lg Beads.....	BV	BV	BV	BV	28	29	60	240
1966 Small Beads.....	—	—	3,200	3,600	4,000	4,500	5,500	7,500
1967.....	BV	BV	18	20	23	27	50	160
1967 Diving Goose.....	—	—	450	550	650	800	1,000	1,600
1967 Double Struck.....	—	—	650	850	1,000	1,250	1,600	2,000
1967 coin alignment.....	—	—	—	—	—	—	—	—

CANADIAN NICKEL DOLLARS

YEAR	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65
1968.....	FV	FV	2	2	3	15	30	—
1968 Small Island.....	FV	FV	3	6	8	12	20	75
1968 No Island.....	FV	FV	2	6	8	10	20	40
1968 DHL#1, Extra Water Lines.....	—	—	8	10	15	20	25	50
1969.....	FV	FV	FV	2	2.5	3	25	50
1970.....	FV	FV	FV	2	3	4	20	50
1971.....	FV	FV	FV	2	3	4	20	60
1972.....	FV	FV	FV	2	3	4	15	40
1973.....	FV	FV	FV	3	4	5	15	50
1974.....	FV	FV	FV	3	4	5	15	50
1974 Double Yoke, Var. 1 (PL or SP).....	60	90	125	150	250	350	—	—
1974 Double Yoke, Var. 2.....	15	25	35	45	70	125	—	—
1974 Double Yoke, Var. 3 (PL or SP).....	60	90	125	150	250	350	—	—
1975.....	FV	FV	FV	2	3	4	15	50
1976 Attached Jewel.....	FV	FV	FV	4	6	10	40	—
1976 Detached Jewel.....	FV	FV	FV	2.5	3	4	15	50

CANADIAN 'C' MINT SOVEREIGNS

YEAR / MINTAGE	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63	MS-64
1908 C (Spec).....	5,000	6,000	7,000	8,000	10,000	12,500	—
1909 C.....	600	700	800	1,000	1,500	2,500	5,000
1910 C.....	600	700	800	1,000	1,700	3,000	6,500
1911 C.....	BV	430	440	460	480	550	750
1913 C.....	1,400	1,700	2,150	2,700	3,200	4,500	6,500
1914 C.....	550	600	700	900	1,100	1,500	2,500
1916 C.....	26,500	29,000	33,000	36,000	50,000	75,000	—
1917 C.....	BV	450	465	500	575	800	1,500
1918 C.....	BV	450	475	525	650	1,250	—
1919 C.....	BV	450	465	500	600	1,000	—

CANADIAN GOLD COINS

\$5 YEAR	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65	MS-66
1912.....	475	525	600	900	1,500	3,000	6,500
1913.....	475	525	600	950	1,500	7,500	—
1914.....	600	800	1,000	1,250	2,500	10,000	—
\$10 YEAR	AU-50	MS-60	MS-62	MS-63	MS-64	MS-65	MS-66
1912.....	900	1,000	1,400	2,750	5,000	12,000	17,500
1913.....	900	1,000	1,100	1,250	2,500	10,500	—
1914.....	950	1,000	1,100	1,250	2,250	7,500	—

NOVA SCOTIA COPPER

YEAR	G-4	VG-8	F-12	VF-20	EF-40	AU-50	60-BN	62 RB	63-RD
1861 1/2c.....	4	7	10	15	25	60	120	200	550
1864 1/2c.....	4	7	10	15	25	50	100	150	400
1861 1c SB.....	6	9	15	25	50	125	250	450	—
1861 1c LB.....	2.50	5	7.50	11	22	60	150	250	650
1862 1c.....	45	85	140	250	500	1,000	2,000	4,000	—
1864 1c.....	4	7	10	15	35	85	190	360	1,000

NEW BRUNSWICK COPPER

YEAR	G-4	VG-8	F-12	VF-20	EF-40	AU-50	60-BN	62 RB	63-RD
1861 1/2c.....	150	225	300	375	500	700	1,000	1,250	3,000
1861 1c.....	3	6	9	15	25	70	175	300	750
1864 1c Short 6.....	4	8	11	20	45	115	265	450	1,250
1864 1c Short 6 'E over E'.....	125	225	—	—	—	—	—	—	—
1864 1c Long 6.....	6	11	15	30	70	170	400	650	—

NEW BRUNSWICK SILVER

Year	G-4	VG-8	F-12	VF-20	EF-40	AU-50	MS-60	MS-62	MS-63
1862 5c.....	60	120	180	350	800	1,750	3,250	4,250	6,000
1864 5c Sm 6.....	60	120	180	350	800	1,750	3,500	5,000	7,500
1864 5c Large 6.....	115	225	350	650	1,500	3,200	—	—	—
1862 10c.....	55	110	180	350	750	1,500	2,500	3,500	5,000
1862 DP 10c.....	100	200	300	600	1,250	2,500	4,500	6,500	12,500
1864 10c.....	55	110	180	350	750	2,000	4,500	6,500	10,000
1862 20c.....	25	50	75	175	400	900	2,000	3,500	6,000
1864 20c.....	25	50	75	175	425	1,100	2,500	4,50	

The Euros of Luxembourg and Vatican City



Commemorative COINS

By Sean Sinclair

This is the eighth story in a multi-part series exploring the coins of the Eurozone.

Luxembourg is a small, landlocked country sitting near the southeastern end of Belgium nestled between Belgium, France and Germany.

At only 2,586 square kilometres, it is officially the smallest member of the European Union (EU). But don't let its small size cloud your judgement. Luxembourg was one of the founding members of the European Coal and Steel Community, the precursor to the EU. Its capital Luxembourg City is also the seat of the European Court of Justice and is one of three official capital cities of the EU along with Brussels, Belgium, and Strasbourg, France.

The Grand Duchy of Luxembourg was initially ruled by the King of the Netherlands as Grand Duke. The first King of the Netherlands, William I (March 16, 1815-Oct. 7, 1840) also served as the Grand Duke of Luxembourg. This tradition continued until Nov. 23, 1890 when Wilhelmina became Queen of the Netherlands.

Due to the laws of agnatic descent, which were in effect at the time, a female was not allowed to rule as Grand Duke (Duchess) of Luxembourg. Adolphe, who was the son of Willem, Duke of Nassau, and therefore the closest male-line relative, became the Grand Duke, thereby severing hereditary ties with the Netherlands.

The current Grand Duke of Luxembourg, Henri, became ruler on Oct. 7, 2000, following the abdication of his father Jean (Nov. 12, 1964-Oct. 7, 2000). The Euro was officially released into circulation in 2002, and as such, Henri is the only monarch to appear on the Euro coins. Due to the fact production of Euros began in 1999, it is unclear whether any coins were produced with a portrait of Jean and destroyed before being released.



The three lowest denominations (one, two and five cents) feature a realistic portrait of Grand Duke Henri. The portrait is facing right with the legend "Lëtzebuerg" below it alongside the date of issue. The 12 stars of the EU flag are arranged in an arc around the top half of the coin.



The three middle denominations (10, 25 and 50 cents) feature a more abstract portrait of the Grand Duke, again facing right. The country is identified to the left of the portrait, along with the date of issue. The 12 stars of the EU flag begin roughly at the top centre and continue clockwise to the bottom centre. The two stars at the bottom sit on the Duke's shoulder and are incused.

The two highest denominations (one and two Euros)



again feature a somewhat abstract portrait of the Grand Duke. The back half of his head is replaced by the year of issue and country name, which are incused and written vertically. The 12 stars of the flag completely encircle the design; however, the five stars on the left are incused while the seven to the right are raised.

Most of the designs are in violation of European Central Bank (ECB) rules, which state the stars must be arranged as they appear on the flag, completely encircling the design. It is unclear whether the raised and incused stars on the one- and two-Euro coins are in violation as well. As of this year, the designs have not been updated to conform to the rules.

The edge lettering on the two-Euro coins from Luxembourg reads, "2 ** 2 ** 2 ** 2 ** 2 ** 2 **," with each grouping alternating being upright and inverted.

All of the dates on the Euros from Luxembourg begin with 2002. This is due to the fact the coins are dated according to when they are released into circulation as opposed to when they are produced.

The other country I would like to feature in this article is Vatican City. While the Vatican is not a member of the EU, it is allowed to legally produce Euro coins due to special arrangements with Italy.

Vatican City is the smallest state in the world based on both area (44 hectares) and population (about 1,000 people). Vatican City, as we know it today, was created on Feb. 11, 1929, following the signing of the Lateran Treaty by both Italy and Vatican City. The treaty also stated the Italian government should compensate the Vatican for the loss of the Papal States, which covered most of the central region of the Italian peninsula.

Vatican City is home to the Holy See and is the focal point of the Catholic Church. The Vatican is governed by several Cardinals, who fall under the jurisdiction of the pope, the supreme head of the Catholic Church. At the time the Euro was introduced, John Paul II was the head of the Holy See.

The first series of coins produced by Vatican City bear a portrait of Pope John Paul II. A left-facing portrait of the pope is featured on all eight coins with variations in the arrangement of the legends and stars. The pope is shown wearing a cassock (the robe) and zucchetto (the cap). While it is not noticeable on the coin, these garments would be coloured white. The pope is the only member of the Holy See who is permitted to wear white. As an example, Cardinals wear red cassocks.



On the one-, two- and five-cent coins, the legend "Citta del Vaticano" is inscribed near the top rim and is written slightly more towards the right. There are six stars running along the left side, with six more stars near the bottom of the design. The date of issue is at the bottom centre directly beneath the portrait. The letter "R" is also visible, indicating the coins were produced by the State Mint in Rome, Italy. The small lettering to the right designates the engraver.

The legend "Citta del Vaticano" is written near the rim on the left side of the three middle denominations (10, 20 and 50 cents) while the 12 stars appear in a continuous arc, running clockwise from about the 12 o'clock position to five o'clock. Once again, the date and mint mark appear at

the bottom centre below the portrait.

The arrangement of the legends on the one- and two-Euro coins is slightly different once again. "Citta del Vaticano" and the year of issue are written clockwise around the bottom portion of the ring, with the mint mark appearing above the year. The 12 stars of the EU flag are arranged in a semi-circle around the top half of the coin.

These designs were used from 2002-05, when Pope John Paul II passed away. As with

the coins above, these designs are in violation of ECB rules regarding the arrangement of the stars. The designs were never changed before the death of John Paul II.

Following the death of Pope John Paul II on April 2, 2005, the Catholic Church entered a period known as "Sede Vacante," which literally translates as "Vacant Seat." This means there currently isn't a pope and the church is being overseen by the College of Cardinals.

Following a period of mourning, which runs for 15 days, the College of Cardinals can begin the process of electing a new pope. The elections must begin after 20 days even if some of the cardinals are still absent. In order for a new pope to be acclaimed, he must

Continued on page 21





Floral Emblems of Canada – Quebec: Blue Flag Iris
Emblèmes floraux du Canada – Québec : Iris versicolore

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Insuring...

Continued from page 1

There is always a risk, she added, but whether it's a high or low risk depends on your coverage.

"Often, the collection is kept at the residence of an individual, but insurance can cover whilst the collection is away from the premises – for example, at exhibitions, graders, whilst being carried or sent in the post, which is something that we offer."

COLLECTOR STARTED HUGH WOOD CANADA

Established by late collector Hugh Wood, who died last year, his namesake insurance



company has more than 300 employees working in 10 countries, including Canada and the United States.

The company's collector policies are known as "all-risk" policies, which include basic

exclusions such as war, riot, insurrections, rot and mildew; however, with these policies, collectors are generally covered for losses wherever, whenever and however they occur. More comprehensive yet less expensive than residential policies, these all-risk policies are ideal for collectors.

"It is always important to have insurance," said Puvanendran, who added HWC "would always recommend an individual buys insurance" unless the value of the collection is nominal ("under \$1,000").

"Most collectors have spent many years building up their collection and would be devastated if it was lost or damaged and they had to replace it."

SOME CONSIDERATIONS

For collectors, there are two main things to consider when seeking insurance.

The first thing is to determine why you're insuring a collection. For example, if you plan on keeping a collection for a long period, you might consider insuring it so it's more easily replaced in the event of a loss.

Collectors seeking insurance must establish a specific replacement value, which can differ from its actual cash value. While your collection may contain \$100,000 worth of material, if you were to sell it to a dealer or another informed buyer, it would command a specific price – its re-

While there's always some risk in the event of a loss, insurance coverage mitigate those concerns.

placement value – that might only be \$75,000.

"Replacement value can go up or go down, and that could affect the price that you're going to pay for a policy," said Steve Kee, the director of media relations for the Insurance Bureau of Canada.

This replacement value should be recorded in an inventory of all insured items, complete with photographs to prove what they have and the condition it's in.

"If someone's trying to insure a \$100,000 coin collection, they're going to want to make sure that they're actually insuring a \$100,000 coin collection. That's where appraising would come in," said Kee.

is to append it on a residential policy – like renter, condo or homeowners insurance – which will have a section covering coins and other collectibles. Often more expensive, residential policies place restrictions on the amount of insurance and coverage available. Typically, this coverage is only available while the collectibles are in your home – not at shows or club meetings, for example.

"Collectors should consider the terms and conditions of the policy – make sure it is all risks of physical loss or damage," added Puvanendran.

"Some collectors either insure, or think their collection is insured, under their household policy and are usually disappointed in the event of a loss when they find out they are not fully covered."



Collectors seeking insurance must know exactly what's in their collection by maintaining an inventory complete with descriptions and values.

"If collectors are considering getting insurance, they've got to know what's really in their inventory and make sure it is well documented. Then, because of the fluctuation in the market, they need to be reviewing that value on a yearly basis."

After deciding if you want insurance and what amount of insurance you need, there are two options, one of which

The premium should also be a factor when considering insurance, she added.

"We offer a very broad all risks policy with only a few exclusions and recommend always using a specialist broker, such as Hugh Wood Canada, who can offer very competitive terms with specialist insurers."

UNDERSTANDING YOUR POLICY

Understanding your insurance policy – that is, knowing how to read it – is another important part of the deal. For most policies, the holders will look at what they're covered for, and if it's not listed, it's not covered; however, with all-risk policies, holders should look at the exclusions – such as war and riot – because they're covered for everything else. 🍁

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INSURANCE IN QUEBEC

While insurance regulations are consistent across most of Canada, there are differences with Québec laws centring on who can sell policies in that province. All Royal Canadian Numismatic Association members' insurance policies are managed through Hugh Wood Canada, which has a Québec-based broker that deals with collectors in that province. Because of these regulations, insurance in Québec is usually more expensive than it is in the rest of the country.

Lockdown...

Continued from page 1

Tannahill's *Trade Tokens of Saskatchewan and Their History* was published in 1967.

A second edition is believed to have been printed in the early 1980s.

While Rogal has published an index detailing all of the new discoveries, he hopes to update the next iteration "with photos or rubbings of every new discovery," MacKenzie said.

Used to reproduce complex surfaces, pencil rubbings are "a very popular way of documenting trade tokens," he added.

"With some tokens that are extremely dark, a rubbing is the best way to extract the pertinent details."

While the next phase of the project is on hold until his local museum reopens once the COVID-19 restrictions are lifted, MacKenzie has already photographed the obverse and reverse of more than 1,300 tokens.

He and Rogal have photographs or rubbings for about 1,500 tokens altogether.

More than 2,000 Saskatchewan merchant trade tokens are known to exist.

MORE CATALOGUING

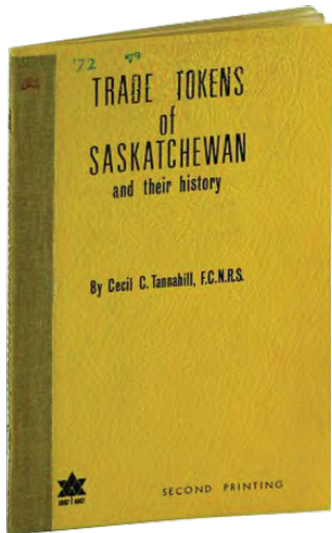
Another collector has been busy cataloguing his own medal collections.

"I'm doing some updating and cataloguing of my collection because I've gotten a little bit behind on that," said Paul Johnson, executive secretary of the Royal Canadian

Numismatic Association (RCNA). "I put everything in an Excel spreadsheet with all the different pieces of information that I have on each item."

His collections include centennial medals, train-related medals (with images of trains, not just words) plus architectural medals.

"I keep them all in different spreadsheets and try to update them when I can," said Johnson, who added medals generally require "a bit more information than just normal Canadian coins."



"It's certainly important to know what you have and to make sure you're not buying duplicates. And obviously, it helps when you eventually go to sell your collection. I've been collecting for over 50 years, so it's amazing what you accumulate over that amount of time."

His collection of centennial medals includes about 250 different pieces while his train medals number about 1,200.

Johnson is also busy planning this year's RCNA Convention, which is slated for July 21-25 in Dartmouth, N.S.

"It keeps me pretty busy during the day," he said, adding planning is going ahead as of early April despite the widespread shutdowns.

Any paid registrants will be fully refunded if the convention is cancelled, Johnson added.

CONNECTING WITH COLLECTORS

James Williston, the former president and an honorary life member of the Calgary Numismatic Society (CNS), has been trying to stay connected with collectors as much as he can during the lockdown.

Saskatoon Coin Club members Ron Rogal and Jim MacKenzie are working on an update for Cecil Tannahill's *Trade Tokens of Saskatchewan and Their History*, first published in 1967.

The CNS held one of the last major coin shows in Canada – its annual Spring Money Fair – on Feb. 29-March 1.

Since then, he's seen his fellow club members only sparingly and has instead kept in contact through digital means (although he recently saw CNS member Tim Saunders "in the disinfecting-wipe aisle" of their local grocery store).

"Tim had just come back from Albern Coin and bought some two-by-two holders to

organize his collection," said Williston.

He's also been in touch with CNS member Logan Kehoe, who was in self-isolation in his basement for two weeks after returning from a vacation in Europe in mid-March.

"He told me he's been planning to start his eBay store. He always has a table at our coin meetings and is really involved in numismatics, so I wasn't really surprised."

Earlier that month, Williston also gave his collection of encased coins to Eric Jensen – a CNS member and Fellow of the Canadian Numismatic Research Society – to develop a database.

"I've been emailing him the odd item I pick up on eBay – three or four in the last two weeks – to add to his database," he said.

Williston is also part of a group of collectors who – in better times – meet at the local flea market every Sunday to "talk coins and see what we've all picked up over the week."

"That's stopped now, but Eric is still working on his catalogue, so I send him whatever I can."

NUMISMATIC TO-DO LIST

Other collectors, like Ontario Numismatic Association (ONA) President Scott Douglas, have focused their efforts on "research and writing that always seems to get left behind."

"I am also looking at some of my collections and reac-

quainting myself with some of my tokens and medals. Also, I am reholding some pieces as I never seem to be happy with how I store my medals."

With the cancellation of the ONA Convention – originally scheduled for this May in Burlington, Ont. – Douglas has also been in regular contact with the show's organizing committee, dealers and other collectors.

"I have been inundated with emails and phone calls from collectors and numismatists on a daily basis these past few weeks. The phone calls are generally very lengthy and so numismatically varied that I find that I am thoroughly enjoying my isolation experience."

Another collector with a "lengthy numismatic to-do list" is ONA Club Services Chair Steve Woodland, who's handling the nominations for this year's ONA Club of the Year Award.

The deadline for nominations was recently extended to May 31.

"I have been contacting dealers and friends by various means – Facebook, texting, emails and even the phone – to see how they are. I'm sending off 'want lists' to people and participating in various online auctions and sales, including Trajan's most recent virtual show via Facebook Groups," said Woodland.

"Overall, I have avoided all physical social contact. I haven't been off my property in over a month." 🍁

Vatican...

Continued from page 18

receive two thirds of the votes from the cardinals.

The Vatican produced a series of coins to honour the Sede Vacante period. The full set of eight coins features the Arms of the Holy See combined with the arms of Cardinal Eduardo Martínez Somalo, Camerlengo of the Holy Roman Church. The crossed keys and ombrelone (pointed hat) of the Vatican are combined with the shield, tassels and cardinal's hat (rounded hat) of

the Camerlengo. The Camerlengo is the senior cardinal of the Roman Catholic Church and is responsible for the fiscal administration of the Holy See. He also becomes the acting sovereign in the event of the death or resignation of the pope.

The design layout remains the same for all eight denominations during this period. The country is identified on the bottom half of the design with the 12 stars arranged in a semi-circle around the top half. The legend "Sede Vacante MMV" reads clockwise around the top half of the design, inside the ring of stars. MMV is the

Roman numeral for 2005.

The Vatican was told by the ECB it will not be allowed to produce full sets of Sede Vacante coins in the future. In the future, it will only be allowed to produce a two-Euro commemorative for the event, which occurred following the resignation Benedict XVI.

Cardinal Joseph Ratzinger was elected pope on the fourth ballot, after only two days of elections. He chose the name Benedict XVI. 🍁

The series' next story will highlight the coins of Benedict as well as those of his successor, Pope Francis.



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Clipped...

Continued from page 11

cookie cutters attempting to cut through the hardness of the blank would usually not be able to cut deep into the metal. This made the coins with shallow marks just scarce unlike the ones that are nearly cut through, which should be considered rare.

When the dies eventually struck a blank containing a cookie-cutter indentation, the flow of metal from the pressure of the dies did not completely “fuse” the cut together, and the partial cut remained visible on the struck coin.

In my research, I came across a Kijiji listing by Collectors Corner Coins, located in Chatham-Kent, Ont., which has been selling through that site for more than 10 years. The listing carries the heading, “RARE Canadian 1 cent minting error.”

The coin, shown in Illustration 8, is described as: a 1976 Canadian cent with “what is known as the ‘cookie cutter’ error. Only a very few of these coins have ever been found. It is cut completely through except for the rim at the very top. This coin has been written up by the Canadian Coin News and also in the coin error publication in the U.S.A.”

Somebody paid \$200 for it. They, obviously, knew what they were buying.

I wonder what it would have sold for if placed in an auction of a major Canadian auction house?

Probably more, because most collectors don’t visit Kijiji when they think of error coins. But not much more, because its true rarity is appreciated by very few.

I think \$400 or \$500 is closer to its true value, but I doubt collectors are ready to pay that amount – yet.



Illustration 8. This 1976 cent with cookie cutter marks sold for \$200 on Kijiji.



Illustration 9. Both coins with minimal and maximum cookie-cutter marks belong in a typeset.

Other than the above, I am aware of three CCN subscribers who own one-cent pieces.

As well, I owned the two cents shown in Illustration 9.

The one dated 1966 only has surface indentations while the 1964 is almost completely cut through, just hanging on at one end. Do you know of any other examples of a Canadian coin where the two pieces barely hang together?

It can never be ascertained how many Canadian coins with cookie-cutter marks are in the hands of collectors, but I doubt even two dozen exist in total, probably all one-cent pieces with three or four exceptions.

One of those exceptions is a 1965 silver dollar, shown in Illustration 10, which I also owned.

The other one belonged to Bill English and should be placed into its own category for reasons described below.

The blank that was to become Bill’s coin contained



Illustration 10. This 1965 silver dollar, formerly owned by this columnist, has cookie-cutter marks that could be unique for this denomination.

cookie-cutter marks so deep the two pieces were barely attached to each other.

When this blank entered the rimming machine to convert it from a “Type 1” blank (no rim, as cut out by the cookie cutter) to a “Type 2” planchet (with the upturned rim), it was in the overall shape of a whole round piece of metal. Therefore, it would have a regular upturned rim around the full circumference as would occur with a normal blank – in other words, no Blakesley Effect.

The coin proceeded through the counter and into a Mint bag (the Mint did not roll coins in 1962 but shipped them loose in Mint bags closed with a lead seal).

The coin remained in one piece and was found in the Mint-sealed bag. The owner sold it to Ed Stahley, a coin

dealer in Oakville, Ont. As Ed was handling it, it broke into two pieces, which Bill English eventually bought.

Bill’s involvement in the error-collecting hobby gave him the inspiration to write about his discovery in an article in *The Kayak*, the official publication of the Coin Irregularity Association of Canada. I also covered Bill’s unique discovery and theory in Column #4 more than 11 years ago.

The English Effect explains why the coin with the large curved clip, shown in Illustration 11, did not have any trace of the Blakesley Effect (the flat rim opposite a clip, named after the U.S. error collector who first wrote an article about it). Because of Bill’s article, we began calling it the English Effect.

The larger of Bill’s two pieces on its own would be considered nothing more than a coin struck on an incomplete planchet containing a curved clip and without the Blakesley Effect. But the second piece provides proof the two mated pieces found in the same Mint-sealed bag would have gone through the process at the Mint from beginning to end.

Both Bill and I wondered prior to his find how a coin containing a large clip did not have any evidence whatsoever of an indentation opposite the clip. The rimming machine depended on a full diameter for the rim to be raised. Therefore, how could the rim opposite the large piece of missing metal be perfectly formed into a “Type 2” rim?

What Bill’s theory produced was another error for a typeset – a coin with a curved clip without a Blakesley Effect because the blank was whole (albeit nearly in two pieces)



Illustration 11. Bill English’s coin consists of both the crescent and elliptical clipped portions without the Blakesley Effect. Photo by Bill English via *The Kayak*.

but broke apart only after it was struck in the minting press.

Readers should re-examine their clipped coins for evidence of the Blakesley Effect. If none whatsoever exists, then it might just be a much rarer coin produced by the English Effect.

A clip with the Blakesley Effect – nice. A larger clip with the English Effect – scarce. A set of both matching pieces with the English Effect – priceless!

CONCLUSION

Worthwhile and eye-appealing Canadian errors struck on clipped planchets are becoming more and more difficult to acquire, especially at lower prices.

The production of clipped coins has completely dried up with the new technologies and equipment now in use. Witness the fact coins with clips are all dated in the 1960s through the ‘80s.

They are bound to become more and more scarce as new error collectors enter the scene or existing collectors add a few pieces to their typeset of errors. The lack of availability might also be exacerbated by hoarding because collectors are convinced their value will increase over time.

The next column will cover the rarity of other planchet defects.

If you would like PDFs with more detailed information on the errors touched upon in this column, contact me for more information on making blank planchets (Column 1) and the English Effect (Column 4). If you wish to receive PDFs containing background of all the columns I refer to here and in the future, let me know. 🍁

John can be reached at errorman@look.ca.

Roman Grain...

Continued from page 8

care to ensure the continuation of the grain imports to Rome.

An example of a coin depicting this goddess comes to us from the reign of Claudius (41-54 CE), in the form of a brass dupondius. On the coin's obverse the emperor's head faces left with the legend "TI CLAVDIVS CAESAR AVG P M TR P IMP." The legend on the reverse is "CERES AVGVSTA S C." Ceres is depicted seated facing left.

From the emperor Titus (79-81 CE) comes another dupondius. That emperor's abbreviated name and titles appear around his radiate head on the obverse. The reverse carries the legend "CERES AVGVST," the letters "SC" and shows a standing Ceres facing to the left.

The import and distribution of grain to the people of the city of Rome was known as the Cura Annonae (or "care for the grain supply"). Augustus appointed an official called a praefectus annonae to oversee the supply. This brings to mind another Roman figure, Annona.

Annona was the Roman personification of the grain supply and was originally associated with Ceres. Her attributes in Roman art and on imperial coins were grain ears and cornucopia as well as a modius (a grain container) and a ship's prow. The prow refers to the necessity of transporting most of the grain to Rome by sea.

A typical representation of Annona appears on a brass

sestertius of the emperor Antoninus Pius (138-161 CE). The obverse, as usual, carries the emperor's portrait and legend. The reverse displays the legend "ANNONA AVG," the letters "SC" in the field and a figure of Annona standing facing right between a modius and a boat while holding corn ears and cornucopia.

Now I want to compare two silver denarii of the emperor Marcus Aurelius (161-180 CE). Both show his laureate head facing right on the obverses. The first bears the obverse legend "M ANTONINVS AVG ARME NIACVS." The reverse of this coin consists of the legend "P M TR P XIX IMP III COS III" and a representation of Annona standing facing left, holding cornucopia in her left arm and two ears of grain in her right hand over a modius.

The other denarius reads "M. AVREL ANTONINVS AVG" on its obverse while the reverse bears the legend "TR P XXXII IMP VIII COS III PP" and shows Annona standing facing left by a modius. She's holding two ears of grain in her right hand and cornucopia in her left with a ship's prow behind her.

A somewhat later coin, a silver antoninianus of Philip I (244-249 CE) shows on its reverse the legend "ANNONA AVGG" and depicts Annona standing facing left with a modius at her feet.

The coins cited above are just a few of many issues that remind us of the crucial importance of the uninterrupted grains supply to the people of ancient Rome. 🌸



A silver denarius of emperor Marcus Aurelius shows his laureate head facing right on the obverse (left) plus Annona standing left, holding a cornucopia and two ears of corn over a modius. Photo by Classical Numismatic Group via CC BY-SA 2.5).

Trends...

Continued from page 14

Although prices may appear to be in retreat for easier material, it is unlikely the scarce and rare material will significantly weaken. Everyone is now buying without having the item in hand, so dealing with sources that allow reasonable return privileges and accurate grading will save both parties from disappointment and wasted time and effort without result.

Make a point of asking about the product's description by phone or email. Any seller who values customers should realize a little extra service is appropriate right now.

Government postal services and private carriers are not operating within their normal delivery parameters right now either, so requesting some grace in the return period from the seller is also advisable – especially for costly items.

The Maritime market as a whole is maintaining its general activity profile. Easy

coins are selling with continuing discounts of 20 per cent to 40 per cent, especially if they have neutral or weak appeal; however, some issues – such as Newfoundland Victorian cents without problems or difficult dirt – will be a lucky purchase at 20 per cent off.

The Newfoundland Victorian key- and semi-key-date 50 cents (1873, 1874, 1876H, 1880, 1881, 1885, 1888 and 1898 "Small W, Obverse 1") continue to attract steady retail and wholesale action. Examples in Very Fine-plus (VF) and above achieve some competitive bidding in auction formats. Sales of lower-to-mid-grade material (Good-6 to VF-20) for these tougher dates are moderate to good, depending on the appeal of the coin and the depth of the seller's client base. It's a similar story with all the silver key-date Newfoundland Victorian issues, which are strong in Good-6 to VF-20 with original eye-appeal and without problems.

A few anomalies in the grading of Victorian Newfoundland 10- and 20-cent

coins also occur in the 50-cent series. The dates 1870, 1873, 1874, 1876H and 1880 often turn up with weak reverse centres.

A discussion between advanced collectors and dealers to determine the exact cause or causes for these occurrences in all 3 Victorian Newfoundland silvers from 10 cents to 50 cents could be a useful addition to Newfoundland silver information.

Also, the dates 1896 and 1900 can occasionally display a reverse of VF-plus to About Uncirculated – and on the same coin, an obverse with little or almost zero detail on the entire braid of Victoria.

I find that one of the nicest things about the Newfoundland series as a whole – and the 50 cents specifically – is the understanding that it can be completed in a reasonable amount of time and in grade ranges that fit a collector's budget. They're also beautiful examples of medallion art.

Please use this difficult time safely with an accent on kindness, family activities and personal pastimes. 🌸

SHOW & Bourse

Owing to the COVID-19 pandemic, many shows, auctions, club meetings and other numismatic events are being cancelled. For the most up-to-date information, visit CCN's online 'Events' listings at canadiancoinnews.com/events or contact event organizers.

APR. 25, KINGSTON, ON

Eastern Ontario Spring Stamp and Coin Festival, ****CANCELLED**** For more information contact Trevor Beresford, email trevor.beresford@sympatico.ca, telephone 613-544-0272.

APR. 25, TRURO, NS

Central Nova Coin Club Annual Spring Coin & Collectibles Show, ****CANCELLED**** For more information contact Mike D., telephone 902-814-3630.

APR. 25, GUELPH, ON

Guelph Spring Coin Show ****CANCELLED**** For more information contact Mike Hollingshead, email cholling@uoguelph.ca, telephone 519-823-2646. Website: www.southwellingtoncoinsociety.com.

APR. 25, KINGSTON, ON

Kingston Stamp & Coin Festival, ****CANCELLED**** For more information contact Sandy Lipin, email sandylipin@gmail.com, telephone 613-542-6923.

APR. 25, SUDBURY, ON

Sudbury Stamp and Coin Show, ****CANCELLED**** For more information contact Biff Pilon, email stampless1@hotmail.com, telephone 705-560-1274.

APR. 25 - 26, BOUCHERVILLE, QC

ANPB Coin and Stamp Show, ****CANCELLED**** For more information contact Pierre Leclerc, email president@anpb.net, telephone 514-592-7288. Website: www.anpb.net.

APR. 26, PICKERING, ON

Ajax-Pickering Stamp & Coin Show, ****CANCELLED**** For more information contact John van der Ven, email cjvanderven@sympatico.ca, telephone 905-668-8078. Website: www.ajax-pickering-stamp-club.com.

MAY 1 - 2, TORONTO, ON

Spring 2020 Toronto Coin Expo, ****CANCELLED**** For more information contact Jared Stapleton, email torontocoinexpo@gmail.com, telephone 647-403-7334. Website: www.torontocoinexpo.ca

MAY 2, LAVAL, QC

4th Annual Laval Coin Club Show, ****CANCELLED**** For more information contact Michel Robert, email michelrobert6880@gmail.com, telephone 514-713-6880. May 3, Windsor, ON

MAY 3, WINDSOR, ON

Windsor Coin Club 69th Annual Spring Coin Show, ****CANCELLED**** For more information contact Margaret Clarke, email mtclarke@mnsi.net, telephone 519.735.0727. Website: www.windsorcoinclub.com.

MAY 3, TIMMINS, ON

Timmins Coin & Stamp Show, ****CANCELLED**** For more information contact Kevin Montgomery, email goldfind@eastlink.ca.

MAY 9, NORTH YORK, ON

North York Coin Club Annual Coin Show, ****CANCELLED**** For more information contact William O'Brien, email coinshow@northyorkcoinclub.com, telephone 416-897-6684. Website: www.northyorkcoinclub.com.

MAY 22 - 24, BURLINGTON, ON

Ontario Numismatic Association 58th Annual Convention, ****CANCELLED**** For more information contact Robb McPherson, email robb4640@outlook.com, telephone 519-577-7206. Website: www.the-ona.ca.

MAY 24, SAINT JOHN, NB

61st Annual Collectors Show, ****CANCELLED**** For more information contact Tom Craig, email tec1942@rogers.com, telephone 560-650-0669. Website: www.sjcoinclub.com/.

SHOW ORGANIZERS: How to list: Simply fill out the form found at www.canadiancoinnews.ca or mail, fax or email your information to Trajan Publishing (S&B), PO Box 25009 Rose City RO, Welland, ON L3B 5V0, fax (905) 735-1909, email jims@trajan.ca. Please include: date of show; site of event, street, city, prov.; official name of event; organization sponsoring or affiliated with the event; hours; admission charge; if exhibits are present (display or competitive), contact person's name, address, postal code, telephone number. Two show dates per year will be listed for free (subsequent show dates will cost \$15 per listing).

PMG CANADIAN BANKNOTES FOR SALE

J&M is pleased to present our most recently updated list (January 31, 2020) of PMG (Paper Money Guarantee) third-party graded/certified (unless otherwise noted) Canadian and USA Government paper money. There are many treasures for collectors of all budgets, including early Bank of Canada and more recent but scarce offerings such as special serial numbered, scarce prefix, and replacement notes. Most items are unique within our inventory so order quickly to avoid disappointment. Please contact us if you wish to see scans of any items presented in this list. Call our toll-free order line at 1-888-244-9999 to order. All notes are subject to prior sale. Applicable taxes and shipping are extra.



Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
Newfoundland						
NF-7d	1913-14	\$1	Cashin-Watson	VF25	1,030	850
NF-12b	1920	\$1	Hickey-Brownrigg	VF20	1,600	1,350

Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
Dominion of Canada (1870-1923)						
DC-1a	1870	25c	Series A	F12	425	325
DC-1a	1870	25c	Series A, Edge Damage	F15	660	300
DC-1a	1870	25c	Series A	F15	660	475
DC-1a	1870	25c	Series A, Splits	VF20	900	480
DC-1a	1870	25c	Series A, Foreign Substance	VF20	900	480
DC-1c	1870	25c	No Series Letter	F12-NET	85	65
DC-8e-iii-O	1878	\$1	Payable at Montreal, Tear Repair, Annotation	F15	1,125	850
DC-13a	1898	\$1	ONEs Inward, Series B	VF20	800	675
DC-14c	1897	\$2	Boville, Series D	VF25	2,360	1,900
DC-17b	1902	\$4	Boville, Series A, Tape Repair, Stains	F15-NET	2,525	1,550
DC-17b	1902	\$4	FOUR at top	VF20	3,300	2,750
DC-21g	1912	\$5	Series C, Seal Only, Minor Repairs	VF25	1,810	1,450
DC-23b	1917	\$1	No Seal, Prefix Z, Previously Mounted	VF35	580	425
DC-26l	1923	\$2	Series X, Black Seal, Group 4	VF35	730	575

Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
Bank of Canada Notes (1935-Date) includes Replacement Notes						
BC-1	1935	\$1	English, Series B, CCGS Graded	VF20	140	100
BC-6	1935	\$5	French, PCGS Graded, Washed, Colors Faded	VF30-APPT	1,600	1,250
BC-6	1935	\$5	French, PCGS Graded	AU55	5,375	4,500
BC-9a	1935	\$20	English, Small Seal	VF20	3,000	3,000
BC-11	1935	\$25	English, CCCS Graded	AU50	11,000	10,000
BC-21a	1937	\$1	D/A Prefix, Osborne-Towers	CU64	450	425
BC-21b	1937	\$1	H/A Prefix, Gordon-Towers, Narrow Sig. Panel, CCGS Graded	VF30	170	160
BC-24a	1937	\$10	A/D Prefix, Osborne-Towers	VF30	475	450
BC-24a	1937	\$10	A/D Prefix, Osborne-Towers	AU53-EQ	1,700	1,700

Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
BC-25b	1937	\$20	E/E Prefix, Gordon-Towers, BCS Graded	EF40 Orig	90	80
BC-25b	1937	\$20	D/E Prefix, Gordon-Towers	CU63-EQ	500	425
BC-25b	1937	\$20	D/E Prefix, Gordon-Towers	CU64-EQ	575	490
BC-25c	1937	\$20	K/E Prefix, Coyne-Towers BCS Graded	VF30 Orig	73	65
BC-25c	1937	\$20	H/E Prefix, Coyne-Towers CCGS Graded	AU58	330	325
BC-26c	1937	\$50	B/H Prefix, Coyne-Towers	VF35	430	320
BC-26c	1937	\$50	B/H Prefix, Coyne-Towers	AU58-EQ	935	800
BC-27a	1937	\$100	A/J Prefix, Osborne-Towers, EPQ & Embossing	AU58-EQ	4,975	4,500
BC-27a	1937	\$100	A/J Prefix, Osborne-Towers, EPQ & Embossing	UNC62-EQ	6,000	5,500
BC-27a	1937	\$100	A/J Prefix, Osborne-Towers, EPQ & Embossing	CU63-EQ	6,500	6,200
BC-29a	1954	\$1	C/A Prefix, Coyne-Towers, Devil's Face	AU58-EQ	130	100
BC-29a	1954	\$1	A/A Prefix, Beattie-Coyne, Devil's Face, BCS	UNC60-Orig	150	135
BC-29a,30a,31a	1954	\$1, \$2, \$5	Matching Low Serial Numbers: \$1 (A/A), \$2 (A/B), \$5 (A/C), #51, seldom seen lot. \$5 is CU63	AU58-EQ, CU63-EQ(5)	Lot Price	1,750
BC-29a	1954	\$1	H/A Prefix, Coyne-Towers, Devil's Face	CU63-EPQ	225	175
BC-29a	1954	\$1	C/A Prefix, Coyne-Towers, Devil's Face	GU65-EQ	250	200
BC-29a	1954	\$1	C/A Prefix, Coyne-Towers, Devil's Face	GU66-EQ	250+	250
BC-29b	1954	\$1	L/A Prefix, Beattie-Coyne, Devil's Face	AU55-EQ	85	75
BC-29b	1954	\$1	L/A Prefix, Beattie-Coyne, Devil's Face	AU58-EQ	95	80
BC-29b	1954	\$1	L/A Prefix, Beattie-Coyne, Devil's Face	CU63-EQ	150	110
BC-30a	1954	\$2	B/B Prefix, Coyne-Towers, Devil's Face, BCS	CU62	450	390
BC-30a	1954	\$2	C/B Prefix, Coyne-Towers, Devil's Face	GU64-EQ	560	475
BC-30a	1954	\$2	A/B Prefix, Coyne-Towers, Devil's Face	GU65-EQ	625	550
BC-30b	1954	\$2	E/B Prefix, Beattie-Coyne, Devil's Face	CU63-EQ	400	345
BC-30b	1954	\$2	F/B Prefix, Beattie-Coyne, Devil's Face, BCS	CU64 Orig	460	395
BC-31a	1954	\$5	B/C Prefix, Coyne-Towers, Devil's Face, 15mm tear, CCGS	EF45	180	90
BC-31a	1954	\$5	A/C Prefix, Coyne-Towers, Devil's Face	AU58	355	300
BC-31b	1954	\$5	C/C Prefix, Beattie-Coyne, Devil's Face	CU64	725	525
BC-31b	1954	\$5	E/C Prefix, Beattie-Coyne, Devil's Face	CU64-EQ	490	450

Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
BC-31b	1954	\$5	H/C Prefix, Beattie-Coyne, Devil's Face, PCGS	CU64-PPQ	490	450
BC-31b	1954	\$5	I/C Prefix, Devil's Face, Beattie-Coyne	CU64	640	550

NOTICE: All BC-32a notes with NET grade are Previously Mounted

BC-32a	1954	\$10	B/D or D/D Prefix, Coyne-Towers, Devil's Face	AU55-EQ	240	225
BC-32a	1954	\$10	E/D Prefix, Coyne-Towers, Devil's Face	AU58-NET	340	200
BC-32a	1954	\$10	D/D Prefix, Coyne-Towers, Devil's Face	CU63-NET	400	240
BC-32a	1954	\$10	E/D Prefix, Coyne-Towers, Devil's Face	CU63-NET	500	300
BC-32a	1954	\$10	A/D Prefix, Coyne-Towers, Devil's Face	CU63-EQ	400	350
BC-32a	1954	\$10	C/D or D/D Prefix, Coyne-Towers, Devil's Face	CU64-NET	450	265
BC-32a	1954	\$10	E/D Prefix, Coyne-Towers, Devil's Face	CU64-NET	550	330
BC-32a	1954	\$10	D/D Prefix, Coyne-Towers, Devil's Face	CU64	450	400
BC-32a	1954	\$10	D/D Prefix, Coyne-Towers, Devil's Face	CU64-EQ	450	375
BC-32b	1954	\$10	F/D Prefix, Beattie-Coyne, Devil's Face	AU55	220	190
BC-32b	1954	\$10	H/D Prefix, Beattie-Coyne, Devil's Face	CU64	400	325
BC-33a	1954	\$20	B/E Prefix, Coyne-Towers, Devil's Face	AU50	220	190
BC-33a	1954	\$20	A/E Prefix, Coyne-Towers, Devil, CCGS	UNC62	450	375
BC-33a	1954	\$20	B/E Prefix, Coyne-Towers, Devil's Face, CCCS	CU63	550	475
BC-33a	1954	\$20	B/E Prefix, Coyne-Towers, Devil's Face	CU63-EPQ	550	480
BC-33a	1954	\$20	B/E Prefix, Coyne-Towers, Devil's Face	CU64-EQ	600	500
BC-33a	1954	\$20	B/E Prefix, Coyne-Towers, Devil's Face	GU65-EQ	675	580
BC-34a	1954	\$50	A/H Prefix, Coyne-Towers, Devil's Face	AU58	1,030	900
BC-34a	1954	\$50	A/H Prefix, Coyne-Towers, Devil's Face, PCGS	UNC62-PPQ	1,275	1,100
BC-34b	1954	\$50	A/H Prefix, Beattie-Coyne, Devil's Face	AU58	1,160	1,000
BC-34b	1954	\$50	A/H Prefix, Beattie-Coyne, Devil's Face, Minor Corner Damage	CU64-NET	2,000	1,600
BC-34b	1954	\$50	A/H Prefix, Beattie-Coyne, Devil's Face	CU64-EQ	2,000	1,650
BC-35a	1954	\$100	Coyne-Towers, Devil's Face	AU58-EQ	890	750
BC-35a	1954	\$100	Coyne-Towers, Devil's Face	CU63-EQ	1,200	1,000
BC-35b	1954	\$100	Beattie-Coyne, Devil's Face	AU58	1,030	900
BC-37bA	1954	\$1	*A/Y Prefix, Beattie-Rasminsky	CU64-EQ	100	95
BC-37bA	1954	\$1	*A/Y Prefix, Beattie-Rasminsky	GU66-EQ	140	140
BC-37bA	1954	\$1	*N/Y Prefix (Scarce), Beattie-Rasminsky	UNC62-EQ	450	400



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 Choice About New **55**



Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
BC-37bA	1954	\$1	*N/Y Prefix (Scarce), Beattie-Rasminsky	CU63-EPO	500	460
BC-37bA	1954	\$1	*N/Y Prefix (Scarce), Beattie-Rasminsky	CU64-EPO	550	500
BC-37bA	1954	\$1	*S/O Prefix, Beattie-Rasminsky, CCCS Graded	AU58	45	45
BC-37bA	1954	\$1	*S/O Prefix, Beattie-Rasminsky	CU64-EPO	68	65
BC-37bA-i	1954	\$1	*A/M Prefix, Beattie-Rasminsky	CU63-EPO		350
BC-37cA	1954	\$1	*H/F Prefix, Bouey-Rasminsky, BCS Graded	AU50-Orig	275	250
BC-38bT	1954	\$2	S/R Prefix, Beattie-Rasminsky Test Note	CU64-EPO	650	650
BC-38cT	1954	\$2	S/R Prefix, Bouey-Rasminsky Test Note, CCCS	UNC60	550	450
BC-38dT	1954	\$2	S/R Prefix, Lawson-Bouey Test Note, CCCS	VF20	100	85
BC-39a	1954	\$5	X/C Prefix, Beattie-Coyne, CBNC	CU64-EPO	80	65
BC-39bA	1954	\$5	*V/S Prefix, Beattie-Rasminsky	AU55-EPO	170	150
BC-39bA	1954	\$5	*V/S Prefix, Beattie-Rasminsky	AU58-EPO	190	180
BC-39bA	1954	\$5	*V/S Prefix, Beattie-Rasminsky, CCCS Graded	UNC64	270	260
BC-40bA	1954	\$10	*B/N Prefix, Beattie-Rasminsky	VF35-EPO	900	700
BC-40bA	1954	\$10	*U/T Prefix, Beattie-Rasminsky	EF40-EPO	900	800
BC-40bA	1954	\$10	*B/N Prefix, Beattie-Rasminsky	AU55-EPO	1,850	1,475
BC-41bA	1954	\$20	*A/E Prefix, Beattie-Rasminsky, BCS Graded	EF40-Orig	180	170
BC-41bA	1954	\$20	*V/E Prefix, Beattie-Rasminsky	EF45-EPO	1,350	1,200
BC-41bA	1954	\$20	*V/E Prefix, Beattie-Rasminsky	AU58-EPO	2,200	2,000
BC-42b	1954	\$50	Beattie-Rasminsky, CCCS Graded	AU58	130	195
BC-44a	1954	\$1,000	Beattie-Coyne, BCS Graded	VF30	2,300	2,300
BC-44a	1954	\$1,000	Beattie-Coyne, PCCS Graded	EF45-PPQ	4,000	4,000
BC-44a	1954	\$1,000	Beattie-Coyne	EF45	4,000	4,000
BC-44d	1954	\$1,000	Lawson-Bouey, PCCS Graded, Small Repaired Edge, Tear at Top Center	AU58	1,310	1,225
BC-44d	1954	\$1,000	Lawson-Bouey	CU64	2,125	1,650
BC-44d	1954	\$1,000	Lawson-Bouey, CCCS, Changeover	GU65	2,500	2,150
BC-44d	1954	\$1,000	Lawson-Bouey	GU66-EPO	2,350	2,350
BC-45bA	1967	\$1	*L/O Prefix, Centennial Issue	CU64-EPO	155	130
BC-46aT-i	1973	\$1	AXA Test Note, CCCS graded, Steel Back	EF45	180	140
BC-46aT-i	1973	\$1	AXA Test Note, CCCS graded, Steel Back	AU55	375	300
BC-46aT-i	1973	\$1	AXA Test Note, CCCS graded, Steel Back	AU58	450	350
BC-46aT-i	1973	\$1	AXA Test Note, CCCS graded, Steel Back	UNC60	525	425
BC-46aT-i	1973	\$1	AXA Test Note, CCCS graded, Steel Back	UNC62	535	450
BC-47aA	1974	\$2	*BC Prefix, CCCS, Original Tint, S/N below 0.5M	UNC-60	80	70
BC-47aA	1974	\$2	*RA Prefix	EF45-EPO	325	325
BC-47aA	1974	\$2	*RA Prefix	GU66-EPO	800	800
BC-47aT	1974	\$2	RS Prefix, Test Note	GU65-EPO	750	650
BC-47aT	1974	\$2	RS Prefix, Test Note	GU66-EPO	750+	750
BC-47aA-i	1974	\$2	ABX Prefix, Lawson-Bouey	GU65-EPO	130	120
BC-47aA-i	1974	\$2	ABX Prefix, Lawson-Bouey	GU66-EPO	150	150

Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
BC-48bA	1972	\$5	*CU Prefix	CU64-EPO	600	575
BC-48bA	1972	\$5	*SF Prefix	CU64-EPO	200	180
BC-48bA	1972	\$5	*SF Prefix	GU65-EPO	225	200
BC-48bA	1972	\$5	*SL Prefix, Lawson-Bouey	AU58-EPO	575	500
BC-48bA	1972	\$5	*SL Prefix, Lawson-Bouey	CU64	750	625
BC-48bA	1972	\$5	*SL Prefix, Lawson-Bouey	GU65-EPO	800	650
BC-48bA	1972	\$5	*SW Prefix, Lawson-Bouey	GU66-EPO	700+	700
BC-49aA	1971	\$10	*DB Prefix, Beattie-Rasminsky	CU64-EPO	240	230
BC-49bA	1971	\$10	*DE Prefix, Beattie-Rasminsky	VF35	3,560	2,950
BC-49bA	1971	\$10	*DG Prefix, Beattie-Rasminsky	CU64-EPO	415	350
BC-49cA	1971	\$10	*TL Prefix, Lawson-Bouey	GU65-EPO	325	275
BC-49cA	1971	\$10	*TL Prefix, Lawson-Bouey	GU66-EPO	325+	300
BC-49cA	1971	\$10	*VA Prefix, Lawson-Bouey	AU55-EPO	235	225
BC-49cA	1971	\$10	*VA Prefix, Lawson-Bouey	CU64-EPO	375	350
BC-49cA	1971	\$10	*VA Prefix, Lawson-Bouey	GU65-EPO	400	375
BC-49cA	1971	\$10	*VJ Prefix, Lawson-Bouey	GU66-EPO	700+	700
BC-49aA	1971	\$10	*VL Prefix, Lawson-Bouey	CU64-EPO	350	325
BC-49cA	1971	\$10	*VT Prefix, Lawson-Bouey	CU63-EPO	675	600
BC-49cA-i	1971	\$10	EDX Prefix, Lawson-Bouey	GU66-EPO		1,300
BC-50aA	1969	\$20	*EB Prefix, Beattie-Rasminsky	CU64-EPO	370	350
BC-50aA	1969	\$20	*EB Prefix, Beattie-Rasminsky, 2 higher by PMG	GU66-EPO		475
BC-50aA-E25i	1969	\$20	*EH Prefix, Rare Error Replacement Note! Cut off-size, trace of design from adjacent left note visible on face! *EH Prefix, Rare Error Replacement Note!	CU64-EPO		700
BC-50aA	1969	\$20	*EH Prefix, Beattie-Rasminsky	GU66-EPO	450	550
BC-50aA	1969	\$20	*EX Prefix, Beattie-Rasminsky	AU58-EPO	450	400
BC-50bA	1969	\$20	*WF Prefix, Lawson-Bouey	GU64-EPO	400	380
BC-50bA	1969	\$20	*WF Prefix, Lawson-Bouey	GU65-EPO	425	400
BC-50bN3	1969	\$20	WH1000000, Lawson-Bouey, PCCS	CU63-PPQ	550+	450
BC-50bN3	1969	\$20	WD2000000, Lawson-Bouey, PCCS	UNC62-PPQ	550+	450
BC-50bN3	1969	\$20	WE6000000, Lawson-Bouey, PCCS	CU63-PPQ	550+	450
BC-50bN3	1969	\$20	WG7000000, Lawson-Bouey, PCCS	CU63-PPQ	550+	450
BC-50bN3	1969	\$20	WG8000000, Lawson-Bouey, PCCS	CU63-PPQ	550+	450
BC-50bA	1969	\$20	*WL Prefix, Lawson-Bouey	CU64-EPO	550	500
BC-50bA	1969	\$20	*WN Prefix, Lawson-Bouey	CU64-EPO	515	475
BC-50bA	1969	\$20	*WV Prefix, Lawson-Bouey	CU64	465	400
BC-50bA	1969	\$20	*WV Prefix, Lawson-Bouey	CU64-EPO	465	400
BC-50bA	1969	\$20	*YA Prefix, Lawson-Bouey	GU65-EPO	400	380
BC-51aA	1975	\$50	*HB Prefix, Lawson-Bouey	AU58-EPO	560	550
BC-52a	1975	\$100	JB Prefix, Lawson-Bouey	GU66-EPO	250+	220
BC-52aA-i	1975	\$100	AJX Prefix, Lawson-Bouey	VF35-EPO	375	340
BC-52aA-i	1975	\$100	AJX Prefix, Lawson-Bouey	AU58	900	800
BC-53aA	1979	\$5	31 Prefix, Lawson-Bouey	AU58-EPO	375	300
BC-53aA	1979	\$5	31 Prefix, Lawson-Bouey	CU64-EPO	475	425
BC-53aA	1979	\$5	31 Prefix, Lawson-Bouey	GU65-EPO	500	450

Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
BC-53aA	1979	\$5	31 Prefix, Lawson-Bouey	GU66-EPO		550
BC-53aT	1979	\$5	33 Prefix, Lawson-Bouey Test Note	VF35-EPO	1,160	1,000
BC-54aA	1979	\$20	51 Prefix, Lawson-Bouey	AU50-EPO	400	360
BC-54aA	1979	\$20	51 Prefix, Lawson-Bouey	AU55-EPO	500	425
BC-54aA	1979	\$20	51 Prefix, Lawson-Bouey	GU66-EPO		1,200
BC-55a	1986	\$2	AUJ (Changeover) Prefix, Crow-Bouey	GU66-EPO	70+	60
BC-56a11i	1986	\$5	ENU2222222	GU66-EPO	1,200	1,050
BC-56a11i	1986	\$5	EOS2222222	GU66-EPO	1,200	1,050
BC-56a11i	1986	\$5	EOT2222222	GU66-EPO	1,200	1,050
BC-56aA-i	1986	\$5	ENX Prefix, Blue B.P.N., Crow-Bouey	GU65-EPO		225
BC-57a	1989	\$10	BDH (Changeover) Prefix, Thiessen-Crow	GU65-EPO	600	500
BC-57a	1989	\$10	BDH (Changeover) Prefix, Thiessen-Crow	GU66-EPO	600+	570
BC-57a	1989	\$10	BDH (Changeover) Prefix, Thiessen-Crow	SGU67-EPO		700
BC-57a	1989	\$10	BDH (Changeover) Prefix, Thiessen-Crow	SGU68-EPO		1,100
BC-57c	1989	\$10	BEF Prefix, Knight-Thiessen, CCCS Graded	UNC67		75
BC-59aA	1988	\$50	EHX Prefix, Thiessen-Crow (S/N above 2.2M)	GU66-EPO	225+	225
BC-60aA	1988	\$100	AJX Prefix, Thiessen-Crow	AU58-EPO		300
BC-60aA	1988	\$100	AJX Prefix, Thiessen-Crow, Hidden BPN	CU64-EPO	375	350
BC-60aA	1988	\$100	AJX Prefix, Thiessen-Crow, Hidden BPN	GU65-EPO		450
BC-60d-E15-i	1988	\$100	BJR Prefix, Knight-Dodge, Mismatched S/N	GU65-EPO.UNC	575	475
BC-60d-E15-i	1988	\$100	BJR Prefix, Knight-Dodge, Mismatched S/N	GU66-EPO.UNC	575	550
BC-60d-E15-i	1988	\$100	BJR Prefix, Knight-Dodge, Mismatched S/N	SGU67-EPO.UNC	575	950
BC-61a	1988	\$1,000	EKA Prefix, Thiessen-Crow	AU58-EPO	1,310	1,200
BC-61a	1988	\$1,000	EKA Prefix, Thiessen-Crow	CU63-EPO	1,650	1,500
BC-61a	1988	\$1,000	EKA Prefix, Thiessen-Crow	CU64-EPO	1,650	1,600
BC-61a	1988	\$1,000	EKA Prefix, Thiessen-Crow	GU65-EPO	2,000	1,950
BC-61a	1988	\$1,000	EKA Prefix, Thiessen-Crow, CCCS Changeover	GU66	2000+	1,750
BC-61a	1988	\$1,000	EKA Prefix, Thiessen-Crow	GU66-EPO	2000+	1,900
BC-61b	1988	\$1,000	Bonin-Thiessen	AU58	1,295	1,200
BC-61b	1988	\$1,000	Bonin-Thiessen	AU58-EPO	1,295	1,200
BC-61b	1988	\$1,000	Bonin-Thiessen	CU64	1,650	1,400
BC-61b	1988	\$1,000	Bonin-Thiessen	GU66-EPO		1,950
BC-63a-E15i	2000	\$10	Mismatched Serial Number: 8782692/8782892	GU66-EPO		700

Canadian Chartered Bank Notes

Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
30-12-08	1935	\$10	Barclay's Bank, Erasure	VF20	600	500
75-14-14a	1912	\$5	Canadian Bank of Commerce, Minor Rust	VF25	1,310	1,150
75-16-02-08	1917	\$20	Canadian Bank of Commerce, Split	F15-NET	1,200	900
75-16-04-06a	1917	\$5	Canadian Bank of Commerce, Logan Small sig.	AU55-EPO	1,500	1,350
75-16-04-06c	1917	\$5	Canadian Bank of Commerce, Erasure	VF30		2,600
75-16-04-10a	1917	\$10	Canadian Bank of Commerce Aird/Rowley	F12		2,000
75-16-04-20a	1917	\$20	Canadian Bank of Commerce Aird/Logan(sm)	F15	525	400
75-16-04-20a	1917	\$20	Canadian Bank of Commerce Aird/Logan(sm) Minor Rust	VF25	750	575
75-16-04-20b	1917	\$20	Canadian Bank of Commerce Aird/Logan(Lg) Split	VF25		2,200
75-18-02	1935	\$5	Canadian Bank of Commerce	AU53-EPO	485	400
75-18-02	1935	\$5	Canadian Bank of Commerce, CCCS Graded	UNC64		585
85-12-06	1935	\$5	Banque Canadienne Nationale Stains	VF35	2100	1,650
95-10-06-02	1852-54	\$5	Central Bank of New Brunswick, Corner Missing	VG10-NET	3,125	2,200
185-18-02	1888	\$2	Commercial Bank of Newfoundland, Descending Ladder 09876, Rust	VG10-NET	1375	1,100
185-18-02	1888	\$2	Commercial Bank of Newfoundland	VG10		1,350
185-18-08	1888	\$10	Commercial Bank of Newfoundland, Tape Repair, Thinning	VG10-NET	2,000	1,350
185-18-08	1888	\$10	Commercial Bank of Newfoundland	VG10		2,500
220-16-10	1905	\$5	Dominion Bank	F15	1240	1,150
220-16-14	1925	\$5	Dominion Bank	F15	675	500
220-18-04	1910	\$10	Dominion Bank Missing Corner	F15-NET	1350	1,350
220-18-04	1910	\$10	Dominion Bank Minor Rust	VF25-NET	2250	2,000
220-18-04	1910	\$10	Dominion Bank	VF25	2250	1,800
220-18-10	1925	\$10	Dominion Bank, Writing on Front, CCCS	F12	5450	375
220-18-10	1925	\$10	Dominion Bank	VF25	1,125	1,000
220-24-02	1931	\$5	Dominion Bank, Bogert (Right sig.) Ink	F12	375	320
220-24-06	1931	\$10	Dominion Bank, Bogert (Right sig.)	VF25	375	850
220-24-08	1931	\$10	Dominion Bank, Dawson (right sig.) Minor Foreign Substance	VF2		

PMG NOTES FOR SALE

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Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
505-34-02	1871	\$4	Bank of Montreal	VG8		2,750
505-36-02	1882	\$5	Bank of Montreal	VG10		5,500
505-54-14	1914	\$50	Bank of Montreal Paper Damage, Staining, Adhesive	VG8-NET		2,750
505-56-04	1923	\$10	Bank of Montreal, Small Tear	CU64-NET		1,600
505-56-06	1923	\$20	Bank of Montreal	VF35	680	600
505-58-02b	1931	\$5	Bank of Montreal, S Prefix, PCGS Currency	VF25	3,500	3,400
505-60-02	1935	\$5	Bank of Montreal	AU58	590	500
505-60-02	1935	\$5	Bank of Montreal	CU63-EPO	650+	600
505-60-04	1935	\$10	Bank of Montreal	AU58-EPO	500	450
505-62-04	1938	\$10	Bank of Montreal	AU58	500	390
505-62-04	1938	\$10	Bank of Montreal	AU58-EPO	500	420
505-62-04	1938	\$10	Bank of Montreal	CU63	550+	500
510-16-02	1883	\$5	La Banque Nationale, PCGS Graded, canceled	VF25		2,200
515-10-14P	1831	¢1	Bank of New Brunswick, Corner stains/back, Face Proof Note Unaffected by Issues in Cardstock, Printer's Annotation	EF40		1,500
550-18-16	1919	\$10	Bank of Nova Scotia	VF30	1,000	850
550-18-18	1924	\$10	Bank of Nova Scotia	F12	350	300
550-18-20a	1929	\$10	Bank of Nova Scotia, PVC	F15-NET	450	350

Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
550-18-20a	1929	\$10	Bank of Nova Scotia, Tear	VF25-NET		700
505-28-12	1908	\$5	Bank of Nova Scotia, Orange Vs w/MS signature (Left), PCGS Currency	VF20	2,150	2,000
550-28-16	1918	\$20	Bank of Nova Scotia	F15	1,575	1,100
550-28-16	1918	\$20	Bank of Nova Scotia	VF20	2,000	1,600
550-28-16a	1918	\$20	Bank of Nova Scotia	F12		2,400
550-28-18	1925	\$20	Bank of Nova Scotia	F12	800	700
550-28-22	1929	\$20	Bank of Nova Scotia, Check Letter A	VF20	1,300	1,250
550-28-22	1929	\$20	Bank of Nova Scotia, Check Letter B	VF20	1,300	1,100
550-28-22	1929	\$20	Bank of Nova Scotia, Check Letter D	VF25	1,660	1,500
550-34-02	1929	\$5	Bank of Nova Scotia, Check Letter C, Small Internal Tear	VF30	740	575
550-34-02	1929	\$5	Bank of Nova Scotia, Check Letter A Staining	VF35	820	625
550-36-02	1935	\$5	Bank of Nova Scotia	EF45	1,150	875
550-36-02	1935	\$5	Bank of Nova Scotia	AU50	650	650
550-38-02-025	1900	¢1	Bank of Nova Scotia (Jamaica Issue)	GU65-EPO		1,500
550-38-04-04	1930	¢1	Bank of Nova Scotia (Jamaica Issue), Patterson (right) Rust, Paper Pulls	VF20-NET	\$2,600	2,500
615-14-06	1927	\$5	La Banque Provinciale du Canada, Green Tint, Small tear	VF35	875	700

Charlton #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
615-14-08	1927	\$10	La Banque Provinciale du Canada, Trimmed	F15	325	225
615-14-14	1919	\$10	La Banque Provinciale du Canada, PCGS, Small Edge Tears	F15-APRNT	400	320
615-14-18	1928	\$20	La Banque Provinciale du Canada	AU53 est.	2100	1,800
615-18-06	1936	\$5	La Banque Provinciale du Canada, Green Back	VF35	650	550
615-18-06	1936	\$10	La Banque Provinciale du Canada, Small tear	VF35	350	275
630-10-04-06	1909	\$5	Royal Bank of Canada, Green, Holt	VG10	1,250	1,200
630-12-04	1913	\$5	Royal Bank of Canada, Neill (left)	VF30	475	400
630-12-08	1913	\$10	Royal Bank of Canada, Neill (left)	VG10	510	460
630-12-08	1913	\$10	Royal Bank of Canada Corner Tip Missing, Trimmed	VF25	1,175	775
630-12-08	1913	\$10	Royal Bank, Neill-Holt, Minor Ink	VF30	1,450	1,250
630-12-12	1913	\$20	Royal Bank of Canada, Neill (left)	F12		1,450
630-12-12	1913	\$20	Royal Bank of Canada, Neill (left)	VF25	2,000	1,700
630-14-10	1927	\$20	Royal Bank of Canada, Neill (left)			
630-14-10	1927	\$20	Royal Bank of Canada, Neill (left)	VF25-NET1 100 in VF20	1,000	
630-14-10	1927	\$20	Royal Bank of Canada, Neill (left)	VF251 100 in VF20	1,050	
630-14-12	1927	\$20	Royal Bank of Canada, Wilson (left)	VF25	410	325
630-14-16	1927	\$50	Royal Bank of Canada, Wilson (left) Rust	VF25-NET	1,575	1,200
630-14-16	1927	\$50	Royal Bank of Canada, Wilson (left), Minor thinning	VF30	1,800	1,500
630-14-20	1927	\$100	Royal Bank of Canada, Wilson (L), Paperclip Rust Stains on Back, Pinholes	VF25-APRNT	2,375	1,750
630-18-02	1935	\$5	Royal Bank of Canada, Small Signatures	VF25	350	275
630-18-04	1935	\$10	Royal Bank of Canada, Small Signatures	EF40-EPO	425	350
630-18-06a	1935	\$20	Royal Bank of Canada, Lg. Signatures, Letter C	EF40	375	300
630-18-06a	1935	\$20	Royal Bank of Canada, Lg. Signatures, Letter B, CCCS Graded	UNC63	1,100	900
675-20-04-02	1873	\$1	St. Stephen's Bank, Very Rare, Only 8 known	VG10-NET		3,500
695-18-10	1919	\$5	Standard Bank of Canada	F15	1,300	1,100
695-20-02	1924	\$10	Standard Bank of Canada, only 14 known	VF25		2,400
730-16-06	1912	\$5	Union Bank of Upper Canada	VF20	3,000	2,750
730-16-08a	1912	\$10	Union Bank of Canada, Winnipeg, Annotation	VF25	2,850	2,550
730-16-10	1912	\$10	Union Bank of Canada, Trimmed	F15	1,800	1,600
730-20-05	1921	\$10	Union Bank of Canada	VF20	3,000	2,500
750-14-06	1880	¢1	Union Bank of Newfoundland	VF20		3,250
815-12-04-04R	1856	\$3	Zimmerman Bank (Remainder Note), Previously Mounted, Minor Edge Damage, Annotation on Back	AU50-NET	EF 1200	1,100



Foreign Banknotes

Pick #	Year	Denom.	Variety/Comments	Grade	Charlton	J&M Price
P#35a	1975	\$5	Belize	SGU67-EPO		500
P#36b	1975	\$10	Belize	GU66-EPO		1,600
P#37c	1976	\$20	Belize, PCGS Graded	GU65-PPQ		1,750
P#28c	1970-73	\$1	British Honduras	GU65-EPO		550
P#29c	1971-73	\$2	British Honduras	GU66-EPO		650
P#30c	1970-73	\$5	British Honduras	GU66-EPO		800
P#312	1936	\$1	Government of Hong Kong	AU55		175
P#312	1936	\$1	Government of Hong Kong	MS64		300
P#172c	1935	\$1	Hong Kong & Shanghai Banking Corporation	GU65-EPO		1,050
P#172c	1935	\$1	Hong Kong & Shanghai Banking Corporation	GU66-EPO		1,450
P#19a	1937	10R	India, Staple Holes at Issue	AU55-EPO		325
P#19a	1937	10R	India, Staple Holes at Issue, Rust	CU63-NET		400
P#21b	1937-1000R		India, PCGS Graded, Tape Repaired Spindle Holes at Left, Minor Rust Stains	VF25		2,250
P#54	(1957)2500R		Indonesia, Bank Indonesia, Minor Stains	CU64		1,000
P#54	(1957)2500R		Indonesia, Bank Indonesia	GU65-EPO		1,200
P#73b	1925-28100		Gulden Netherlands Indies, Javasche Bank Security Code Stamp at Issue	EF45-EPO		450



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